

**WOTTON-UNDER-EDGE SWIMMING POOL LIMITED**  
**Trustees Annual Report and Financial Statements**  
**For the period 7th February to 31st October 2011**

**Company Registration Number 7520152**

**Charity Registration Number 1142912**

## Reference and Administrative Details

### Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

### Trustees

The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The company was formed on 7<sup>th</sup> February 2011 and the first trustees who served during the period from 7<sup>th</sup> February until 31 October 2011 were as follows:

Alan George, Chair

John Buist, Company Secretary

Tony Parry

The founding directors are required to resign at the first Annual General Meeting of the charity and the members will then elect the trustees thereafter with a third of the trustees required to retire every year.

Other directors can be co-opted by the directors during the year but they are required to resign at the Annual General Meeting.

No director or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or sell goods or services to the charity or receive remuneration, or receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

### Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

## **Independent Examiner**

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

## **Bankers**

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

## **Solicitors**

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

## **Background**

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the town council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28 000 being required to run the pool for a season.

Following the advice of the Town Council, Wotton Swimming Pool Club organised a parish poll and a 'vote yes' campaign where Wotton tax payers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, in order to fund the pool. This referendum on 21<sup>st</sup> October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed a 3 year initial Service Level Agreement for the provision of a grant linked to the availability of the pool to the public.

The pool re-opened to great acclaim on 30 April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18 July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format. This is the first such report.

## **Structure, Governance and Management**

*Formation and links to the Swimming Pool Club* The company was formed by members of the Wotton Swimming Pool Club – many of whom have also been the volunteers supporting the charity. The Club was a private members club which worked for many years to improve the pool and extend opening hours during the time when the pool was operated by Stroud Council. The Club also provided voluntary lifeguards and gate keepers.

Over the years, the Club has raised funds for pool and the members have provided great support to the charity in its early months.

In October 2011, the Swimming Pool Club members decided to formally channel all their efforts through the charity and so to disband the Club and transfer all their funds to the charity. Most of the members of the Club have also registered as members of the charity.

A set of the final accounts of Wotton Swimming Pool Club are also included here as a memorandum to the accounts.

*Membership* Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

*Trustee induction and training* The trustees plan to develop a programme for the induction and training of the directors who will be appointed at the first annual General Meeting in 2012.

*Governance* The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool was operational, salaried pool managers were appointed by the trustees.

The trustees met regularly with the other volunteers and the pool managers (when in post) to ensure that the charity met its objects, operated the pool safely and was compliant with all relevant legislation.

*Risk Management* The trustees have assessed the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees have considered the other operational and financial risks to the charity and where appropriate taken out insurance cover. As part of this process a set of operational procedures has been produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

*Public Benefit* The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

## Objectives and Activities

**Objects of the charity** The registered purpose of the charity with the Charity Commission is:

***To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.***

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

## Review of the main aims and achievements in the year

### Chair's report

You will see in this report that many things have gone very well in our first year as community-run organisation. I am so delighted to be part of this and so grateful for the support I have seen coming to the pool from dozens of kindly and generous people.

We were able to markedly improve the appearance of the facility and make the plant more secure and reliable. This came as a result of people turning up with time, money, effort, skills and friendly enthusiasm. Also we have had a very professional team of employees working at the pool. It has been a real pleasure to be involved.

Even more encouraging is that this doesn't appear to be a one-off level of support as we are continuing to get offers of help and support.

I am looking forward to the pool continuing this success next season.

*Alan George*

## Highlights of the first season

### Availability and Use

- Overall use of the pool was estimated to have increased by 89% on the previous year
- The pool was open every day, as advertised, and with only one session cancelled (due to a power cut beyond our control)
- The season was extended into the third week of September - two weeks longer than previously
- Public opening hours increased by about 20%
- About 5500 swims were taken during public sessions this summer (about 40 per day on average)
- In addition there were about 30 school swimming sessions for Bluecoat School, British School and Katherine Lady Berkeley School
- There were also 60 private party bookings including the Triathlon club and a mothers and toddlers group who made regular use of the pool.
- Entry fees were reduced to levels charged in 2009: £2:50 adult, £1:50 for children, £50 for an hour's hire
- The average price of a swim fell from about £2:00 in previous years to £1:70

### Facility Improvements

- The pool tank was stripped back to the original concrete to remove old and flaky paintwork, re-sealed and re-coated
- The 50 year old pump house pipework was replaced
- The changing rooms were refurbished - replacing old toilet ware, improving privacy and internal redecorating
- The external seating area was refurbished with new planking and re-decoration of the framework
- The external fencing was re-decorated and the appearance generally smartened up
- Water temperature was maintained at a consistent 27C – 29C
- Showers were hot!

## **Community Involvement and Volunteers**

- The Wotton triathlon was run again to support the pool and a triathlon training club formed and took a regular booking at the pool
- The pool was selected for a 'Big Society' Award by the Prime Minister and the chair and 7 members visited Downing Street to collect the award
- The pool benefited from the dedication of volunteer lifeguards who provided nearly 100 hours and gate keepers over 350 hours. In monetary value, this would have cost the pool an estimated £3,000 if these volunteer hours were not available
- Working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs and re-decorate the external fencing
- Volunteers also gave their professional skills for payroll, electrical work, plumbing, carpentry, accounting and in many other areas too

## **Governance**

- The management body, Wotton-under-Edge Swimming Pool Ltd, was created and became registered as a charity following initial support by the Wotton Swimming Pool Club and the Wotton Recreational Trust. The creation of the new charity was supported by the law students and staff at the University of West Of England and their pro bono services
- An active Membership has been established and the energy and commitment of the Swimming Pool Club transferred to support the new charity
- A three year funding agreement was reached with Town Council which gives the Wotton-under-Edge Swimming Pool Ltd trustees the security to plan for the future and further upgrade both the site and the offer available to the community

## **Staffing**

- Two highly professional and committed Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool
- 17 paid lifeguards were employed for varying hours during the summer – many of them local young people. Their efforts were much appreciated and it provided many of them with valuable experience and confidence as well as their wages

## **Fund Raising**

- The gift of £5,000 from Catherine Johnston via the Wotton Recreational Trust gave the pool early confidence that support would be forthcoming
- The 2011 Wotton Triathlon involved some 40 or so entrants who have so far provided the pool with a total income of over £2,600
- Various groups put on fund raising events to help support the pool – these donations are detailed within the accounts of the Wotton-under-Edge Swimming Pool Ltd and the Wotton Swimming Pool Club
- The Swimming Pool Club transferred into the charity a cash balance of £7,500 and a further £7,386 is anticipated in the new accounting year
- A final dowry of £8,730 from Stroud District Council was received to support the pool refurbishment and address backlog maintenance

## **Future development plans**

The aims in the coming years include the following:

- The further upgrade to the pool surround area
- The early establishment of a solar energy project for 2012
- Improvement of access to the site for prams and wheelchairs
- Further reducing the backlog maintenance on the site
- The development of a site-wide development plan incorporating longer term green energy options
- Further development of the governance arrangements with the appointment of longer term trustees following the first Annual General Meeting
- The options for further extending the use of the pool as a training site and for swimming lessons



## Financial Review

Financially it has been a good first season for the charity– we have finished the period holding £29,166 in cash and a further £7,386 is anticipated to be available from the Swimming Pool Club on its dissolution.

The accounts are for a part year – covering the period from the formation of the company on 7<sup>th</sup> February 2011 until 31 October 2011. The pool closed for the season in September. We do not expect to receive any further income until the spring of 2012. It should be appreciated, therefore, that the cash balances held will be needed to fund the costs arising during the closed season including a further tranche of repairs and maintenance work.

In part the position is good due to the high level of donations and one-off income received during the set-up phase when the pool has received great public support in the face of the threat of closure – examples of one-off income include: Stroud Council (£8,730) Wotton Recreational Trust (£5,669) Swimming Pool Club (£7,500) and the Triathlon (£2,439).

The trustees have kept many of these donations in a separate designated fund within the charity's accounts – to be used to fund improvement to the pool fabric.

It can be seen that without these one-off sources of income, the pool relied on the Wotton Town Council grant of £22,000 to help meet its day to day running costs. The importance of this to the long term financial health of the charity and so to keeping the pool open should be emphasized.

A balance of £6,000 in respect of 2011 is held by the Wotton Town Council which can be made available to the charity for site improvement subject to the provision of a suitable application by the charity. The Council is committed by the Service Level Agreement to hold this money for use on the pool until that time. This will be accounted for by the charity when the need for the income is anticipated and approval has been given by the Council for its release.

The fact that the Wotton Town Council grant is also for an initial three year period gives the trustees the necessary confidence that they can continue the operation of the pool and also use other funds raised to improve the facility and access to it.

We decided upon a short first accounting period - the nine months to 31 October 2011 - to allow reporting to be prompt in relation to the season just ended and to spread the governance workload across the closed season.

It allows us to focus on the use of the available funds for essential maintenance and upgrade work in the closed season. We have a plan for further upgrades to the area around the pool tank. Before significant spending on the rest of the site though, we need to clarify the longer term site re-development plans.

*Investment Policy for Surplus Funds*

The charity holds its funds within its bank account. If interest rates are available and surplus funds are identified, it will seek to hold funds on deposit at the bank. Current levels of funds are not anticipated to be maintained due to the winter spending on the upgrade programme.

*Reserves Policy*

As our experience develops, we will also need to plan for reasonable levels of reserves to be able to:

- Carry out repairs and maintenance during the closed season and further the other developments identified in this report
- Withstand adverse financial conditions either in terms of falling receipts from swimmers because of a bad summer or donations running at a lower level.

At this stage of the charity's development we continue to actively monitor these issues.

*John Buist*

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation

The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Registered Office**

The Council Offices

Civic Centre

2 Gloucester Street

Wotton-under-edge

Gloucestershire GL12 7DN

### **Signed by Order of the Trustees**

**Alan George (Chair of Trustees)**

Date: 2nd January 2012

## **Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company**

I report on the accounts of the company for the period ended 31 October 2011, which are set out on pages 15 to 19.

**Respective responsibilities of trustees and examiner** The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report** My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date.....

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

## Director's Statement

The notes on pages 16 to 19 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B(2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 2nd January 2012  
And are signed on their behalf by:

Alan George  
Chairman

John Buist  
Company Secretary

**Statement of Financial Activities including income and expenditure account**  
**For the period 7 February 2011 to 31 October**  
**2011**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Incoming resources</b>				
Incoming resources from generated funds:				
<i>Voluntary income:</i>				
Donations and Grants	2	23,829	1,622	25,451
Incoming resources from charitable activities:				
Pool income	3	39,388	0	39,388
<b>Total incoming resources</b>		<b>63,217</b>	<b>1,622</b>	<b>64,839</b>
<b>Resources expended</b>				
<b>Charitable activities</b>	4	33,386	1,622	35,008
<b>Governance costs</b>	5	2,532	0	2,532
<b>Total resources expended</b>		<b>35,918</b>	<b>1,622</b>	<b>37,540</b>
<b>Net incoming resources and net movement in funds</b>		<b>27,299</b>	<b>0</b>	<b>27,299</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		0	0	0
<b>Total Funds Carried forward</b>		<b>27,299</b>	<b>0</b>	<b>27,299</b>

**Balance Sheet as at**  
**31 October 2011**

	Note	£	£
<b>Current Assets</b>			
Cash at Bank			29,166
Creditors falling due within 1 Year	6		- 1,867
<b>Net Assets</b>			<u><u>27,299</u></u>
<b>Unrestricted Funds</b>			
Designated funds	7	23,829	
General funds		<u>3,470</u>	27,299
<b>Restricted Funds</b>	7		0
<b>Fund balances</b>			<u><u>27,299</u></u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

**NOTES to the FINANCIAL STATEMENTS**

***Note 1 Accounting Policies***

- a) The financial statements have been prepared under the historical cost convention , and in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
  - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
  - i) Buildings 5 %
  - ii) Fixtures and Fittings 20%
  - iii) Equipment 20%



## Wotton-under-Edge Swimming Pool Limited

Assets purchased during the year are not depreciated in that year.

- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

<b>Note 2</b>	<b>Donations and Grants</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	Wotton Recreational Trust	5,669	0	5,669
	Wotton Swimming Club	7,500	0	7,500
	Wotton Ladies Circle	0	892	892
	Triathlon	2,439	0	2,439
	Town Hall teas	221	0	221
Grants	Stroud District Council	8,000	730	8,730
		<u>23,829</u>	<u>1,622</u>	<u>25,451</u>

### **Note 3** *Incoming Resources from Activities to further the Charity's Objects*

<b>Pool Income:</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants and Contracts - Wotton town Council	22,000	0	22,000
Swimming Pool public swimming	13,864	0	13,864
Swimming Pool Hire - Schools	3,524	0	3,524
	<u>39,388</u>	<u>0</u>	<u>39,388</u>

<b>Note 4</b>	<b>Total Resources expended - Charitable activities</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lifeguards		6,454	0	6,454
Site Managers		5,750	0	5,750
Instructors and Training		900	0	900
Rates		449	0	449
Water		1,716	0	1,716
Electricity		5,029	0	5,029
Pool Chemicals		3,069	0	3,069
Marketing (Toys, signs, T shirts, adverts)		964	0	964
Cleaning		97	0	97
Telephone		80	0	80
Maintenance		8,702	1,622	10,324
Petty cash and Catering		176	0	176
		<u>33,386</u>	<u>1,622</u>	<u>35,008</u>

**Note 5 Governance costs**

	£	£	£
Insurance and CRB Fees	2,182	0	2,182
Independent Examiner's fee	350	0	350
	<u>2,532</u>	<u>0</u>	<u>2,532</u>

**Note 6 Creditors falling due within 1 year**

Trade creditors	926
Accruals	891
Tax and Social security	50
	<u>1,867</u>

**Note 7 Movement in funds**

	At 7 Feb 2011	Incoming Resources	Outgoing Resources	At 31 Oct 2011
<b>Restricted funds:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Maintenance, repairs and upgrades	<u>0</u>	<u>1,622</u>	<u>1,622</u>	<u>0</u>
Total Restricted funds	<u>0</u>	<u>1,622</u>	<u>1,622</u>	<u>0</u>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds:</b>				
Designated fabric fund	0	23,829	0	23,829
General fund	<u>0</u>	<u>39,388</u>	<u>35,918</u>	<u>3,470</u>
Total unrestricted funds	<u>0</u>	<u>63,217</u>	<u>35,918</u>	<u>27,299</u>
Total funds	<u>0</u>	<u>64,839</u>	<u>37,540</u>	<u>27,299</u>

**Purpose of Restricted Funds**

The charity received specific donations of £892 raised by the Ladies Circle to upgrade the toilets and changing rooms. In addition, Stroud District Council provided funding of £730 for repairs to pipework.

**Purposes of the Designated Funds**

The trustees have designated other donations received for use on the fabric of the pool, the changing rooms and the site generally. This will be used to address the backlog maintenance.

**Note 8 Staff Costs and numbers**

The charity employed 2 pool managers during the period April to September. Lifeguards were also employed on a sessional basis. There were no staff employed at the beginning or the end of the period.

**Note 9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Note 10 Tangible Fixed Assets**

There were no fixed assets purchased during the period

**Note 11 Trustees expenses**

The trustees do not receive any remuneration. Two trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £818, Chemicals £354 and Marketing £100.

**Note 12 Company Limited by Guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**Note 13 Commitments under lease**

On 1st April 2011 the directors signed a 25 year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed an initial 3 year Service Level Agreement.

The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the Service Level Agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.

**Note 14 Wotton Swimming Pool Club**

The Wotton Swimming Pool Club is a private members club and its accounts do *not* form part of the accounts of the Wotton-under-Edge Swimming Pool Limited. The Club accounts do not require independent examination and the charity's Independent Examiner has not carried out an independent examination of the Club accounts.

Separate accounts for the Club are included within the overall trustees' annual report to allow the public to see the full picture of various donations made to the pool in recent times.

## PREFACE TO WOTTON SWIMMING POOL CLUB ACCOUNTS

The Club is a private members club which has worked for many years to improve the pool and extend opening hours whilst the pool was operated by Stroud Council. The Club also provided voluntary lifeguards and gate keepers.

Over the years, the Club has raised funds for the pool and the members have provided great support to the charity in its early months.

In October 2011, the Swimming Pool Club members decided to formally channel all their efforts through the charity and so to disband the Club and transfer all their funds to the charity. Most of the members of the Club have also registered as members of the charity.

Below are the accounts of Wotton Swimming Pool Club for the period to 31st October 2011 are included here for information to the wider community.

Wotton Swimming Pool Club Accounts for March to October 2011

	March 2011 to October 2011		March 2010 to March 2011	
<b>Operating Income:</b>				
Income from Swimming Gala, BBQ, Cake Sales etc.	£458			
Banked 23 August 2010				£177
Banked 31 January 2011				£150
Donations grants & fundraising	£62			£1
		<b>£520</b>		<b>£328</b>
<b>Operating Expenditure:</b>				
Donated to WSP Ltd for pool maintenance	£7,500			
Pool expenses	£365		£65	
S. Glos Leisure for Lifesaver training	£440			
Polo shirts for lifesavers			£93	
Manor Printing re: Referendum			£405	
Banner re: Referendum			£244	
Companies House- Registration Fee WSPL Ltd.			£20	
		<b>£8,305</b>		<b>£827</b>
<b>Operating Surplus/ (deficit) for period to March</b>		<b>(£7,785)</b>		<b>(£499)</b>
<b>Donations and Fundraising 2010-2011</b>				
Donation from Kingswood Parish Council	£1,000			
Wotton Ladies Circle	£1,200			
Hillesley&Tresham PC	£100			
Church Soup Lunch			£220	
Merlin Haven residents bangers & mash party			£160	
Little Fishes			£67	
KLB Friends- Triathlon 2010	£25		£2,008	
Triathlon 2011	£180		£145	
Royal Oak Garden Party			£1,212	
Magnox Socio Economic			£1,000	
Pantomime Sponsorship and Over 60's Club			£651	
Katie Elliot Pianothon			£300	
<b>Project donations and fundraising income 2010-2011</b>		<b>£2,505</b>		<b>£5,762</b>
<b>Net income in year</b>		<b>(£5,280)</b>		<b>£5,263</b>
<b>Balance Sheet</b>				
Funds held:				
Bank Reserve account at 10 October 2011		£1,960		£1,959
Bank Current account at 10 October 2011		£5,382		£10,662
Cash in hand and cash float		£45		£45
<b>Net assets</b>		<b>£7,386</b>		<b>£12,666</b>
Balance b/fwd on Operating Income & Expenditure a/c	£3,046		£3,545	
Operating/ (deficit) surplus this period	(£7,785)	(£4,739)	(£499)	£3,046
Balance b/fwd Project donations and fundraising income	£9,620		£3,858	
Donations and fundraising this period	£2,505	£12,125	£5,762	£9,620
Project donations and fundraising income this period				
<b>Closing balance as at October/March 2011</b>		<b>£7,386</b>		<b>£12,666</b>