

Wotton-under-Edge Swimming Pool Limited

**WOTTON-UNDER-EDGE SWIMMING POOL LIMITED**  
**Trustees Annual Report and Financial Statements**  
**For the year to 31st October 2014**

**Company Registration Number 7520152**

**Charity Registration Number 1142912**

## **Reference and Administrative Details**

### **Status**

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

### **Trustees**

The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The company was formed on 7<sup>th</sup> February 2011. The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012 and 6 January 2014)

Tony Parry (Founding Director, appointed 16 January 2012 and 6 January 2014)

Gill Sinkinson (Appointed 16 January 2012)

Stewart Watt (Appointed 16 January 2012 and re-appointed 14 January 2013)

Marilyn Phillips (Appointed 14 January 2013)

The trustees were appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Alan George and Gill Sinkinson have indicated that they will be resigning at the Annual General Meeting in January 2015.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – there were no co-opted trustees during the year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or sell goods or services to the charity or receive remuneration, or receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

### **Registered Office**

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Wotton-under-Edge Swimming Pool Limited

### **Independent Examiner**

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

### **Bankers**

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

### **Solicitors**

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

## **Background**

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28 000 being required to run the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton tax payers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, in order to fund the pool. This referendum on 21<sup>st</sup> October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed a 3 year initial Service Level Agreement for the provision of a grant linked to the availability of the pool to the public. This has subsequently been renewed for a further three years.

The pool re-opened to great acclaim on 30 April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18 July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

## Structure, Governance and Management

*Membership* Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

*Trustee induction and training* The trustees plan to further develop a programme for the induction and training of any new trustees who will be appointed at the Annual General Meeting in 2015.

*Governance* The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool was operational, salaried pool managers were appointed by the trustees.

The trustees met regularly with the other volunteers and the pool managers (when in post) to ensure that the charity met its objects, operated the pool safely and was compliant with all relevant legislation.

*Risk Management* The trustees have assessed the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees have considered the other operational and financial risks to the charity and where appropriate taken out insurance cover. As part of this process a set of operational procedures has been produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

*Public Benefit* The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

## Objectives and Activities

**Objects of the charity.** The registered purpose of the charity with the Charity Commission is:

***To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.***

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

## **Review of the main aims and achievements in the year**

### **Chair's report**

I am very pleased to report that we have enjoyed a successful season, and again I am grateful for the support I have seen coming to the pool from dozens of kindly and generous people giving their time, money, effort and skills to help with the running and the development of the facility. We have also enjoyed the benefit of a core of dedicated and professional employees providing the operational support needed to run the pool day-to-day.

This season has been one of consolidation: We retained the majority of the management team (having reduced it by one as an economy/efficiency measure) and we retained the successful mix of sessions (public, lanes, parent and child, families, ladies therapeutic, adult general swim). We continued to offer school use and private bookings. On the training front we decided to make Tuesday and Thursday early evenings permanently available for swimming lessons and this steady schedule helped with managing demand and take-up. The overall use of the pool was slightly lower than last season (about 10-15% lower numbers attended public sessions). I do not see this as cause for concern as our aim is to broaden the appeal of the pool as a facility for all rather than focus on getting more people through. We are probably at or around the optimum use of the pool in respect of its swimmer-handling capacity.

An important improvement on last year was getting the pool ready in advance of the swimming season and using it to train the cadre of lifeguards. This meant we had full quota of freshly trained-and-tested supervisors to get the season going, and this group of lifeguards was largely available throughout the season.

In respect of the facilities we have consistently invested time money and effort over the past three years of winter breaks and this has vastly improved the facilities and usability of the site. These 'capital reserves' have now been spent so we limited our improvements to getting the sand filter refurbished (with much expert assistance from specialist volunteers) and painting the fence and buildings. This latter activity was greatly facilitated by the use of a mobile elevated work platform, which improved access for and safety of this activity. I am very appreciative of these contributions. In addition we employed a local cleaning firm to carry out a weekly thorough clean of the changing rooms and lavatories using 'industrial' equipment and materials. This has markedly reduced the comments received about cleanliness. We also ran the thermal solar panels throughout the summer and due to the interest of a number of enthusiasts we have unusually close monitoring of their performance. This confirmed a cost saving of about £140 and the saving of about 800kg of carbon dioxide emission. This was consistent with expectation.

With regard to our continued financial arrangements we were pleased to renew our service level agreement with the Town Council at the beginning of the season at the same level of funding. There is an implicit saving to the council here as we have absorbed the 10% inflation that occurred over the first 3 years (equivalent to £2,800). This new agreement runs for three years and this has given us the confidence to invest effort and time into planning a development of the accommodation on site. The plan is to improve the changing rooms and build a 'dry side' room to allow better accommodation for parents of swimmers and throughput of 'party' groups. It will also be used for training. An architect is generously offering assistance with this and once a scheme is developed we will be seeking government grants and other funds to finance it.

As with previous years we have arranged a public meeting to inform and consult the public of Wotton who pay through their council tax us to run the facility.

In addition we have defined some keynotes for the pool that we will use to guide us through its operation and development. These are:

- safe
- high quality
- indefinitely ongoing
- low maintenance
- community enterprise
- fun for all

So once again it has been a pleasure to be involved and the improved operational performance and consolidation has resulted in a reduction in stress and demand for all the people involved with the pool. I am very grateful for that and look forward to the pool continuing its success next season.

*Alan George*

## **Highlights of the season**

### **Availability and Use**

- The pool was open every day for a 142 day season, as advertised, from 26<sup>th</sup> April to 14<sup>th</sup> September ( 156 days in 2013 from 28<sup>th</sup> April to 29<sup>th</sup> September)
- About 6700 ( 7700 in 2013) swims were taken during public sessions this summer - about 47 per day on average ( 50 a day in 2013)
- This represented a fall of 14% on 2013 but still an increase of 6% on 2012 when the pool was also open for 142 days
- The fall was higher in adults (17%) than children (11%) , in part reflecting the higher use by adults in late September 2013
- The public swimming sessions included separate sessions for families , lane swimming, adults, parents and babies, ladies therapeutic

## Wotton-under-Edge Swimming Pool Limited

- Swimming sessions were held for Bluecoat School, British School, Kingswood School and Hawkesbury School
- There were also 43 private party bookings (58 in 2013)
- Entry prices were maintained at the levels charged in 2011: £2:50 adult, £1:50 for children, £50 for an hour's hire
- The average income of a swim was at a similar level to £1.75 ( £1:76 in 2013)
- Water temperature was maintained at a consistent 27C – 29C
- The cleanliness of the changing rooms was enhanced by a weekly cleaning contract

### **Lifeguard training and Swimming Lessons**

- The pool is registered as an approved training centre with the Royal Life Saving Society and ran refresher training for lifeguards as well as a course for new lifeguards – with 12 successful graduates (8 in 2013)
- There were swimming lessons for children run in the summer involving local children

### **Facility Improvements**

- Repair and repaint the boundary fence and the changing rooms externally by volunteers
- Refurbish the sand filter by volunteers
- Bringing into full operation the thermal solar panels that had been donated by EDF Energy in Gloucester which were installed towards the end of the 2013 season
- With restricted funding, this year was much quieter in terms of major upgrades ahead of agreement of a development plan for the changing rooms and the adjacent areas

## **Community Involvement and Volunteers**

- The pool benefited from the dedication of volunteer lifeguards and gate keepers who provided about 360 hours (460 hours in 2013). In monetary value, this would have cost the pool an estimated £2700 (£3,300 in 2013) if these volunteer hours were not available.
- Working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation and plant flower tubs with donated plants
- Volunteers also gave their professional skills for payroll, electrical work, web design, plumbing, carpentry, accounting and in many other areas too

## **Governance**

- The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and some which are open to the public including its Annual General Meeting (January) and further general meetings with the public at the start (March) and end of the season (October)
- An active Membership has been maintained with the energy and commitment of volunteers across the community
- In March 2014, the Trustees reached agreement with Wotton Town Council to secure a service level agreement for a further 3 seasons on substantially the same terms as the first agreement. However, the Council have asked the Company to seek ways of reducing the level of grant in subsequent years

## **Staffing**

- Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool
- 19 paid lifeguards (24 in 2013) were employed for varying hours during the summer – all of them local young people. Their efforts were much appreciated and it provided many of them with valuable experience and confidence as well as their wages



## Wotton-under-Edge Swimming Pool Limited

- 4 paid swimming instructors were employed this year

### **Fund Raising**

- The charity uses Virgin Giving for the administration of the donations in this area
- The charity benefited from the continued regular commitment from the Wotton Town Council of £28,000 under the Service Level Agreement which expires on 31 March 2017

### **Future development plans**

The main aim in the coming year is to establish a community wide development plan for the site including the following:

- Improved changing facilities
- Improved out of pool facilities
- Green energy
- Better customer flows around the site

A working group including stake holders has been established to develop these plans for wider consultation with the community in due course

### **Financial Review**

It has been a good season for the charity and its financial position has been strengthened with a surplus for the year of £6,635. This has allowed the reserves to increase to £17,842. It should be appreciated that the level of reserves is directly linked to the charity's level of spending on its maintenance programme and this varies according to the availability of funds as well as the development of an agreed plan. In 2014 we had minimal spending on maintenance, £3,719, and increased our reserve by £6,635. By comparison, in 2013 we spent £22,877 on maintenance and reduced our reserves by £10,348. So this was a year when the reserves were built back up. I anticipate that when we have an agreed plan for the

development of the changing rooms and surrounding area, then the reserves will be reduced again - albeit to a safe level for our operational needs.

The level of pool operating income fell by 10% compared to last year. In part this reflected the shorter season (142 days compared to 156 in 2013) but although it was a good summer, August was disappointing compared to 2013. This is the first year we have had a reduction in activity and income. Nonetheless, income was up on 2012 and it was pleasing to see the increase in income from schools and from swimming lessons. The pool also kept all the other income stream/activities going as in 2013 – private hire for parties and community groups, the training of lifeguards as well as offering some refreshments for sale. These activities maintained the service offered to the community.

Fundraising income has fallen over the years and has reached a new low this year. In part I think this reflects the stable funding position of the pool, but it also reflects the lack of an obvious project to fund raise for – again, I would hope this will rise in future years when the next phase of site development is agreed. We will need energetic volunteers to help in this area.

It was good to agree a three year extension to our Service Level Agreement with the Town Council – this is vital to the future of the pool and a quick review of the accounts shows what we have known all along – that the pool is not a viable commercial organisation and relies on the goodwill and support of the public through the Council. Times are hard for public spending and even though the pool has not received any increase for inflation since 2011, the Council has asked us to seek savings to allow a potential reduction in their grants for 2017 and beyond.

In this context, we continue to actively manage our expenses and it was good to see us contain and reduce our costs in several areas – with our non-maintenance costs down by 10% overall. There were reductions in all areas with the only increase being to improve the cleanliness of the changing rooms where a new cleaning contract was introduced. In part this overall reduction reflected a shorter season but value for money continues to be a key issue for the trustees.

#### *Investment Policy for Surplus Funds*

The charity holds its funds within its bank account. If interest rates become available and surplus funds are identified, it will seek to hold funds on deposit at the bank. Current levels of funds are not anticipated to be maintained due to the winter spending on the upgrade programme.

#### *Reserves Policy*

As our experience develops we continue to review the reasonable level of reserves to be able to:

- Carry out repairs and maintenance during the closed season and further the other developments identified in this report
- Withstand adverse financial conditions either in terms of falling receipts from swimmers because of a bad summer or donations running at a lower level

At this stage of the charity's development we continue to actively monitor these issues.

*John Buist*

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation

The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Registered Office**

The Council Offices

Civic Centre

2 Gloucester Street

Wotton-under-edge

Gloucestershire GL12 7DN

### **Signed by Order of the Trustees**

**Alan George (Chair of Trustees)**

Date: 15<sup>th</sup> December 2014

## **Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company**

I report on the accounts of the company for the period ended 31 October 2014, which are set out on pages 15 to 22.

**Respective responsibilities of trustees and examiner.** The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report.** My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement.** In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and

Wotton-under-Edge Swimming Pool Limited

- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA  
18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Date... 17<sup>th</sup> December 2014.....

## Director's Statement

The notes on pages 17 to 22 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B(2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 15<sup>th</sup> December 2014 and are signed on their behalf by:

Alan George  
Chairman

John Buist  
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31 October 2014

		<u>2014</u>	<u>2014</u>	<u>2014</u>	<u>2013</u>	<u>2013</u>	<u>2013</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income</b>							
Donations and Grants	2	1,170	0	1,170	3,344	0	3,344
Pool income	3	44,350	6,000	50,350	46,151	6,000	52,151
<b>Total income</b>		45,520	6,000	51,520	49,495	6,000	55,495
<b>Expenditure</b>							
Charitable activities	4	38,698	3,719	42,417	57,167	6,000	63,167
Governance costs	5	2,468	0	2,468	2,676	0	2,676
<b>Total expenditure</b>		41,166	3,719	44,885	59,843	6,000	65,843
<b>Net surplus/(deficit) for the year</b>		4,354	2,281	6,635	-10,348	0	-10,348
Total funds brought forward		11,207	0	11,207	21,555	0	21,555
<b>Total Funds Carried forward</b>		15,561	2,281	17,842	11,207	0	11,207

**Balance Sheet as at 31 October**

		<u>2014</u>	<u>2013</u>
<b>Current Assets</b>		<b>£</b>	<b>£</b>
Cash at Bank		18,917	12,591
Debtors		0	0
Creditors falling due within 1 Year	6	- 1,075	- 1,384
		<hr/>	<hr/>
<b>Net Assets</b>		<b><u>17,842</u></b>	<b><u>11,207</u></b>
<b>Unrestricted Funds</b>	7		
Designated funds		2,429	1,259
General funds		<u>13,132</u>	<u>9,984</u>
		15,561	11,243
<b>Restricted Funds</b>	7	2,281	0
		<hr/>	<hr/>
<b>Fund balances</b>		<b><u>17,842</u></b>	<b><u>11,243</u></b>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.



## NOTES to the FINANCIAL STATEMENTS

### Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
  - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
  - i) Buildings 5 %
  - ii) Fixtures and Fittings 20%
  - iii) Equipment 20%Assets purchased during the year are not depreciated in that year.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Note 2**

<b>Donations and Grants</b>		<b>2014</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>	<b>2013</b>	<b>2013</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	Triathlon	0	0	0	2,317	0	2,317
	Other	1,100	0	1,100	145	0	145
	Tombola, Town Hall teas, Gala	70	0	70	882	0	882
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		1,170	0	1,170	3,344	0	3,344

**Note 3**

<b>Pool Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	6,000	28,000
Swimming Pool - Public swimming and private hire	14,638	0	14,638	16,679	0	16,679
Swimming Pool Hire - Schools	3,836	0	3,836	3,340	0	3,340
Swimming Lessons and lifeguard training	3054	0	3,054	2814	0	2,814
Refreshments and other sales	822	0	822	1,318	0	1,318
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	44,350	6,000	50,350	46,151	6,000	52,151

Wotton-under-Edge Swimming Pool Limited

	2014	2014	2014	2013	2013	2013
	£	£	£	£	£	£
<b>Note 4 Expenditure- Charitable activities</b>						
Lifeguards	10,614	0	10,614	10,107	0	10,107
Site Managers	10,507	0	10,507	12,414	0	12,414
Instructors and Training	5,246	0	5,246	4,822	0	4,822
Cleaning costs	1,120	0	1,120	0	0	0
Rates	0	0	0	0	0	0
Water	1,512	0	1,512	1,568	0	1,568
Electricity	4,243	0	4,243	4,742	0	4,742
Pool Chemicals	2,637	0	2,637	3,385	0	3,385
Marketing (Toys, signs, T shirts, adverts)	923	0	923	1,377	0	1,377
Miscellaneous costs including bank charges + payroll	769	0	769	646	0	646
Telephone	612	0	612	548	0	548
Maintenance	0	3,719	3,719	16,877	6,000	22,877
Catering and costs of other sales	515	0	515	681	0	681
	<u>38,698</u>	<u>3,719</u>	<u>42,417</u>	<u>57,167</u>	<u>6,000</u>	<u>63,167</u>

**Note 5 Governance costs**

	2014	2014	2014	2013	2013	2013
	£	£	£	£	£	£
Insurance and CRB Fees	2,118	0	2,118	2,326	0	2,326
Independent Examiner's fee	350	0	350	350	0	350
	<u>2,468</u>	<u>0</u>	<u>2,468</u>	<u>2,676</u>	<u>0</u>	<u>2,676</u>

**Note 6 Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade Debtors	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

**Note 7 Creditors : Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	0	0
Accruals	1,075	1,384
	<u>1,075</u>	<u>1,384</u>

<b>Note 8 Movement in funds</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>At 31 Oct 2014</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>At 31 Oct 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>						
Maintenance, repairs and upgrades	6,000	-3,719	2,281	6,000	-6,000	0
Total Restricted funds	6,000	-3,719	2,281	6,000	-6,000	0
<b>Unrestricted funds:</b>						
Designated fabric fund	1,170	0	2,429	3,344	-16,877	1,259
General fund	44,350	-41,166	13,132	46,151	-42,966	9,948
Total unrestricted funds	45,520	-41,166	15,561	49,495	-59,843	11,207
Total funds	51,520	- 44,885	17,842	55,495	-65,843	11,207

***Purpose of restricted funds***

There was a specific donation from Wotton Town Council of £6,000 to support the programme of upgrade work of which £3,719 was spent in the year (£6,000 in 2013)

***Purpose of Designated Funds***

The trustees have designated donations received for use on the fabric of the changing rooms and the site generally to address backlog maintenance.

**Note 9 Staff Costs and numbers**

The charity employed 2 pool managers during the period April to September. Lifeguards were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

**Note 10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Note 11 Tangible Fixed Assets**

There were no fixed assets purchased during the period

**Note 12 Trustees expenses**

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £804, Marketing and Equipment £789, Training £719 and Retail and Catering £348.

**Note 13 Company Limited by Guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**Note 14 Commitments under lease**

On 1st April 2011 the directors signed a 25 year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed an initial 3 year Service Level Agreement which was renewed for a further three years until 31 March 2017

The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the Service Level Agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.