

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2023

Company Registration Number 7520152

Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 Jan 2012, 5 Jan 2015, 7 Jan 2019, 10 Jan 2022)

John Buist, Company Secretary (Founding Director, appointed 16 Jan 2012, 6 Jan 2014, 9 Jan 2017, 6 Jan 2020 and 4 Jan 2023)

Marilyn Phillips (Appointed 14 Jan 2013, 4 Jan 2016, 6 Jan 2020 and 4 Jan 2023). Resigned 31 March 2023.

Karen Butter (Co-opted 23 June 2017 and appointed 8 Jan 2018 and 11 January 2021). Until December 2022.

Jon Toy – (Appointed 8 Jan 2018 and 11 Jan 2021)

Nick Hunt – (Co-opted 16 June 2018, appointed 7 Jan 2019 and 10 Jan 2022)

Isabel Fisher – (Co-opted 13 Feb 2023)

Gideon York - (Co-opted 19 June 2023)

Susie Jutsum – (Co-opted 4 October 2023)

In addition, Steve Vaslet was co-opted after the end of the period on 3rd November 2023.

Wotton-under-Edge Swimming Pool Limited

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Marilyn Phillips retired during the year. Jon Toy has indicated that he will be resigning at the Annual General Meeting in January 2024 and is available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – the following co-opted trustees will therefore be resigning at the Annual General Meeting and are available for election: Isabel Fisher, Gideon York, Susie Jutsum and Steve Vaslet.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times. These meetings have been held in person or virtually in recent years because of Covid-19 lockdown restrictions.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

The past year has been a good one for the pool and its users, but a sad one for the trustees as we mourn the passing of our able and persistently cheerful trustee, Karen Butter. She has been sadly missed. Also, we note the resignation of Lucy Merrikin, who has been similarly able and cheerful and a force supporting the pool for decades. We know her support will continue and acknowledge her retirement from the trustee group with many thanks and much appreciation.

On the operational front things have run much more smoothly than last year. We were able to open early in the Easter holidays (for lanes and party bookings) and to get the pool water clean and warm ready to train the latest cohort of lifeguards. And, importantly, a full complement of 12 lifeguards were trained.

The availability of a plentiful cadre of lifeguards and a number of new volunteers as gatekeepers has meant that one of the constraints on opening last year (the shortage of qualified supervisors – particularly lifeguards) has been lifted. This has meant we could operate a fuller timetable of party bookings along with the usual portfolio of public sessions (viz. public leisure swim, lanes, family session, adult general swim, adult and pre-schoolers, ladies' therapeutic, swimming lessons and school sessions). I would like to thank and congratulate our team of employees (managers and lifeguards) and the volunteers for their tremendous efforts keeping the pool running so smoothly.

As regards practical developments we commissioned some specialist drains advice and following this we made a moderate modification to the shower drains. We are delighted to report that this has virtually eliminated a nuisance smell problem we had at the entrance to the pool. Also, we were successful in hiring a weekly cleaner at the pool to keep the changing rooms in good order. This too resulted in a marked improvement in the customer experience/comfort. We also purchased and installed two sunshades to shelter the people queueing for entry on the occasional hot afternoons we had this summer. They were largely paid for by money donated in memory of Karen Butter and have been designated 'Karen's Canopies'.

The financial picture has been a bit more challenging this summer as we have had significant increases in our utility bills, especially electricity, and our salary bill has gone up too. But, due to the increased level of trading, our balance at the bank at the end of the year is gratifyingly close to that at the start.

We have plans to improve the appearance of the pool enclosure at the deep end of the pool. Also, now the parking arrangements and appearance of the site associated with the Chestnut Drive development are becoming clearer, we are thinking about how we can develop the area at the south-west end of the site most usefully.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes and running a triathlon and those made by the friends and relatives of enthusiasts for the pool who are sadly no longer with us.

Alan George

Highlights of the season

Availability and Use

The pool was open for 161 days from 1st April to 10th September. (Compared to 142 days in the 2022 season from 23rd April to 11th September). Public swimming income was £20,514 (£20,400 in 2022) with entry prices unaltered.

There were 391 private party bookings (307 in 2022) with income at £20,351 (£15,686 in 2022).

The pool was open as planned in 2023. (It was unable to open for some sessions in 2022 because of a shortage of lifeguards.)

Water temperature was maintained at a consistent 27C – 29C.

Water used in 2023 was estimated at 563 cubic meters, down from 593 cubic meters in 2022 ie a 5% decrease.

Electricity use in 2023 was 54,700 kWh, up from 45,000 kWh in 2022 ie up 22% –driven by a longer season and an earlier opening date.

Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society and trained 12 new qualified lifeguards (none in 2022) as well refresher training for existing lifeguards.

Swimming lessons involved 129 children (127 in 2022). Numbers were slightly up but some children attended more sessions.

Facility Improvements

This year saw another relatively quiet year on improvements with total spending of £6,373 (£10,309 in 2022). The main emphasis was on the canopy on the back of the changing rooms in memory of Karen Butter (£2,582). This will provide welcome shade for those queuing on a hot summer's day.

Other costs included upgrades to the waste bins (£817), solar panel system repairs ((£825), drain repairs and improvements (£774), toys & floats (£497) and other minor items (£602)

Community Involvement and Volunteers

The pool benefited from the dedication of 28 volunteer gate keepers who provided a total of 359 hours (20 volunteers and 357 hours in 2022). In monetary value, this would have cost the pool an estimated £4,200 (£3,600 in 2022) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

In addition to gatekeeping, volunteers put in another 953 reported hours (390 skilled,370 administrative and 193 unskilled) compared to 1,186 hours in 2022. If these hours were costed at a conservative average of £22 an hour, this would equate to a contribution to the pool of £21,000.

Staffing

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

22 paid lifeguards (21 in 2022) were employed for varying hours during the summer – mainly local young people. Their efforts were much appreciated to ensure a safe environment for staff and swimmers. 11 paid swimming instructors were employed (6 in 2022)

A cleaner was employed directly for the first time with a marked improvement in the cleanliness of the changing rooms.

Fund Raising

The pool received £1422 in memory of Karen Butter who many remember fondly at the pool gate.

In addition, many of our old supporters have continued to support the pool: the Wotton Triathlon (£1,165), Heaven of the South mountain bikers (£1,000), Kingswood Council (£1,500). Various other donations amounted to £225. Town Hall Teas raised £398.

The charity benefitted from the continued support of Wotton Town Council. The current agreement is through to 2025 which is a great support when seeking grants and planning further improvements. Set at £28,000 per year since 2011, it has remained the same in monetary terms although reduced by inflation levels which has impacted on the pool's cost base significantly in recent years. We look forward to continuing our relationship with the Town Council after 2025.

Future development plans

The next phases in the site redevelopment plan include:

- Landscaping/re-purposing of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site
- Development of plans/options for the refurbishment of the pool cover

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

- The financial results for the year are very satisfactory: a small surplus of £4,137 with an increase in reserves to £54,517 (compared to a surplus of £11,919 in 2022 and reserves at the year-end of £50,380).
- It is particularly pleasing to have managed this result despite the adverse financial shocks around inflation. Many of the pool's costs have been hit by high increases. Wage rates for lifeguards have mirrored increases to the minimum wage (up 21% over the last 2 years). Our two-year electricity price fix came to an end in May 2023 and we saw renewal rates per Kwh roughly double so that electricity costs alone rose from £7,787 to £13,808 year on year. It could have been worse.
- Partly offsetting these pressures, we have had another good year for revenue with all areas holding up and private hire income was £20,351 from some 391 sessions (compared to £15,686 and 307 sessions in 2021).
- It was also a quiet year for maintenance and repairs with only £6,373 of costs incurred (£10,309). This is well below our average of approximately £23,000 per year since 2011 and reflects a pause whilst we work through how to proceed with the upgrade to the pool cover and the area beyond the changing room veranda.
- The level of reserves is higher than in previous years at £54,517. This has two elements to it. Part of the reserves are needed to reflect the increased turnover and cost base of the pool with its associated risks as seen in recent years. This element of reserves is essential for the sustainability of the pool as a going concern and to allow the trustees and management team time to react to external shocks. Another element of the reserves is held specifically for future upgrade work on the pool site. This includes donations received by the pool and designated by the trustees for this purpose or restricted by the donor's intentions. (At 31 October 2023 this stood at £15,943)
- Entry prices on the gate were maintained at the new rates introduced in 2021 after the major upgrade to the pool tank and changing rooms. These remain cheap compared to neighbouring facilities, but the trustees are mindful that a significant increase of say 20% to the prices would only deliver another £4,000 of revenue assuming no drop off in demand. Nonetheless and given the inflationary pressures facing the pool, this option remains under review. Private hire charges for small groups were increased in 2023 to ensure basic costs were being covered per session.
- The pool has applied for funding from Sport England's Swimming Pool Support Fund through Stroud District Council. This fund is designed to support pool running costs in recognition of the pressures outlined above particularly around electricity. We await the formal outcome. Any funding will be non-recurring although very welcome in the short term.

- A final word on the passing of Gill Sinkinson, a former pool trustee. She was a great help with the set-up and early years for the pool's finances and is sadly missed.

John Buist

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months. With the return of real interest rate options on deposits, the charity has actively managed its funds accordingly.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income and costs from the energy and economic environment require the Pool to continue to hold a reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season.
- Withstand adverse financial conditions either in terms of falling receipts from swimmers, a bad summer, donations running at a lower level, increasing non-pay costs including electricity and chemicals, continued pay pressures linked to staff availability and national minimum wages.

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves appears adequate to withstand the risks identified above for 2024. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices
Civic Centre
2 Gloucester Street
Wotton-under-edge
Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)

Date: 10 December 2023

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2023, which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2023

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act.
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 10th December 2023 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2023

		<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income		£	£	£	£	£	£
Donations and Grants	2	4,288	1,422	5,710	6,087	-	6,087
Pool income	3	73,456	6,000	79,456	66,720	6,000	72,720
Total income		<u>77,744</u>	<u>7,422</u>	<u>85,166</u>	<u>72,807</u>	<u>6,000</u>	<u>78,807</u>
Expenditure							
Charitable activities	4	69,180	6,373	75,553	56,003	6,000	62,003
Governance costs	5	5,476	-	5,476	4,885	-	4,885
Total expenditure		<u>74,656</u>	<u>6,373</u>	<u>81,029</u>	<u>60,888</u>	<u>6,000</u>	<u>66,888</u>
Net surplus/(deficit) for the year		3,088	1,049	4,137	11,919	-	11,919
Total funds brought forward		50,380	-	50,380	38,461	-	38,461
Total Funds Carried forward		<u><u>53,468</u></u>	<u><u>1,049</u></u>	<u><u>54,517</u></u>	<u><u>50,380</u></u>	<u><u>-</u></u>	<u><u>50,380</u></u>

Wotton-under-Edge Swimming Pool Limited

		<u>2023</u>	<u>2022</u>
<u>Balance Sheet as at 31st October</u>			
Current Assets		£	£
Cash at Bank and in hand		55,760	51,750
Debtors	6	-	-
Creditors falling due within 1 Year	7	-1,243	-1,370
		_____	_____
Net Assets		<u>54,517</u>	<u>50,380</u>
Unrestricted Funds	8		
Designated funds		14,894	10,606
General funds		38,574	39,774
		_____	_____
		53,468	50,380
Restricted Funds	8	1,049	-
		_____	_____
Fund balances		<u>54,517</u>	<u>50,380</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 %
 - ii) Fixtures and Fittings 20%
 - iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2

Donations and Grants

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wotton Triathlon	1,165	-	1,165	2,647	-	2,647
Donation for lifeguard training	-	-	-	250	-	250
Ladies Circle	-	-	-	500	-	500
Heaven of the South	1,000	-	1,000	250	-	250
Kingswood Council	1,500	-	1,500	1,500	-	1,500
Karen Butter memorial	-	1,422	1,422	-	-	-
Heather Cole marathon	-	-	-	466	-	466
Town hall teas and cakes	398	-	398	474	-	474
Other	225	-	225	-	-	-
	<u>4,288</u>	<u>1,422</u>	<u>5,710</u>	<u>6,087</u>	<u>-</u>	<u>6,087</u>

Wotton-under-Edge Swimming Pool Limited

Note 3	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Pool Income	£	£	£	£	£	£
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	6,000	28,000
Swimming Pool - Public swimming	20,514	-	20,514	20,400	-	20,400
Swimming Pool - Private hire	20,351	-	20,351	15,686	-	15,686
Swimming Pool Hire and lessons for Schools	5,028	-	5,028	5,135	-	5,135
Swimming Lessons and lifeguard training	4,898	-	4,898	3,225	-	3,225
Refreshments and other sales	171	-	171	272	-	272
Interest	494	-	494	2	-	2
	<u>73,456</u>	<u>6,000</u>	<u>79,456</u>	<u>66,720</u>	<u>6,000</u>	<u>72,720</u>

Wotton-under-Edge Swimming Pool Limited

Note 4	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Expenditure- Charitable activities	£	£	£	£	£	£
Lifeguards	22,567	-	22,567	17,872	-	17,872
Site Managers	15,741	-	15,741	12,535	-	12,535
Instructors and Training	6,023	-	6,023	4,576	-	4,576
Cleaning costs	1,629	-	1,629	704	-	704
Rates	-	-	-	-	-	-
Water	2,307	-	2,307	2,088	-	2,088
Electricity	13,808	-	13,808	7,787	-	7,787
Pool Chemicals	4,320	-	4,320	4,253	-	4,253
Marketing (signs, T shirts, adverts)	467	-	467	86	-	86
Miscellaneous costs including bank charges+payroll	1,684	-	1,684	1,340	-	1,340
Telecoms	556	-	556	357	-	357
Maintenance	-	6,373	6,373	4,309	6,000	10,309
Catering and costs of other sales	78	-	78	96	-	96
	<u>69,180</u>	<u>6,373</u>	<u>75,553</u>	<u>56,003</u>	<u>6,000</u>	<u>62,003</u>

Note 5

Governance costs

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Insurance and DRB Fees	5,126	-	5,126	4,535	-	4,535
Independent Examiner's fee	350	-	350	350	-	350
	<u>5,476</u>	<u>-</u>	<u>5,476</u>	<u>4,885</u>	<u>-</u>	<u>4,885</u>

Note 6 Debtors

2023	2022
£	£
-	-
<u>-</u>	<u>-</u>

Note 7 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Tax and NI	-	14
Accruals	1,243	1,356
	<u>1,243</u>	<u>1,370</u>

Note 8 Movement in funds	Incoming Resources	Outgoing Resources	At 31 Oct 2023	Incoming Resources	Outgoing Resources	At 31 Oct 2022
	£	£	£	£	£	£
Restricted funds:						
Maintenance, repairs and upgrades	7,422	-6,373	1,049	6,000	-6,000	-
Total Restricted funds	<u>7,422</u>	<u>-6,373</u>	<u>1,049</u>	<u>6,000</u>	<u>-6,000</u>	<u>-</u>
Unrestricted funds:						
Designated fabric fund	4,288	-	14,894	5,837	-	10,606
General fund	73,456	- 74,656	38,574	66,970	-60,888	39,774
Total unrestricted funds	<u>77,744</u>	<u>- 74,656</u>	<u>53,468</u>	<u>72,807</u>	<u>- 60,888</u>	<u>50,380</u>
Total funds	<u><u>85,166</u></u>	<u><u>- 81,029</u></u>	<u><u>54,517</u></u>	<u><u>78,807</u></u>	<u><u>- 66,888</u></u>	<u><u>50,380</u></u>

Purpose of restricted funds

During the year, £6,000 was received from Wotton Town Council towards repair and maintenance carried out on the pool in the year and £1,049 of these funds remained unspent at 31 October 2023. It is anticipated that these funds will be spent in the coming year. There were no restricted funds brought forward from 31 October 2022.

Purpose of Designated Funds

The trustees received specific donations of £1,422 towards the construction of a sun canopy on the changing rooms in memory of Karen Butter. Other general donations received in the year of £4,288 have been designated for future use on the site fabric and to address backlog maintenance. Total funds of £14,894 were held in the designated fund on 31 October 2023 (£10,616 in 2022).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards, swimming instructors and a cleaner were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Five trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £5,145, Training £705, Miscellaneous £152, Telecoms £132, Catering £55 Governance £25.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25-year lease with Wotton Town Council for the swimming pool site on Symn Lane and agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.

Note 15 Commitments On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2022).

Wotton under Edge Swimming Pool Limited Long-term view

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Income and Expenditure</u>													
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves	50	38	23	47	31	32	32	23	18	11	22	27	-
Income													
Donations	6	6	5	37	38	20	41	6	3	1	3	10	25
Activity Income	51	45	46	18	32	34	29	25	22	23	24	22	17
Covid support			8	10									
Town Council	28	28	22	34	28	28	28	28	28	28	28	28	22
Expenditure													
Running costs	-75	-57	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
Maintenance	-6	-10	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)	4	12	15	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end	54	50	38	23	47	31	32	32	23	18	11	22	27
<u>Activity Income</u>													
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Swimming Pool - Public swimming	20	20	11	-	15	17	15	13	10	12	14	11	10
Swimming Pool - Private hire	20	16	29	18	6	6	5	3	3	3	3	4	4
Swimming Pool Hire and Schools	5	5	4	-	6	6	5	4	5	4	3	3	3
Swimming Lessons and lifeguard training	5	3	2	-	4	4	4	4	3	3	3	3	-
Interest, Refreshments and other sales	1	1	-	-	1	1	-	1	1	1	1	1	-
	51	45	46	18	32	34	29	25	22	23	24	22	17

Wotton-under-Edge Swimming Pool Limited

<u>Activity</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Public swims - children	3,300	3,100	2,000	-	3,400	3,900	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	4,300	4,100	2,600	-	3,400	3,800	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	7,600	7,200	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	161	142	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	22	20	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	12	-	12	-	9	4	10	12	11	12	8	12	0
Private hire sessions	391	307	892	597	97	104	85	57	43	43	58	66	60
swimming lesson participants	129	127	-	-	95	87	89	92	89	77	NR	NR	NR
<u>Environment</u>													
Water use in cubic meters	563	593	480	466	534	608	492	778	411	411	476	NR	NR
Electricity use kW hours	54.7	45.0	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0
<u>Volunteer hours</u>													
Volunteer gatekeeper/lifeguard hours	359	357	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	953	1186	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

NR Not Recorded