

Wotton-under-Edge Swimming Pool Limited

## **WOTTON-UNDER-EDGE SWIMMING POOL LIMITED**

### **Trustees Annual Report and Financial Statements For the year to 31st October 2019**

**Company Registration Number 7520152**

**Charity Registration Number 1142912**

## Reference and Administrative Details

### Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

### Trustees

The company was formed on 7<sup>th</sup> February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012, 5 January 2015 and 7 January 2018)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012, 6 January 2014 and 9 January 2017)

Marilyn Phillips (Appointed 14 January 2013 and re-appointed 4 January 2016)

Karen Butter (Co-opted 23 June 2017 and appointed 8 January 2018)

Jon Toy – (Appointed 8 January 2018)

Nick Hunt – (Co-opted 16 June 2018 and appointed 7 January 2019)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Marilyn Phillips and John Buist have indicated that they will be resigning at the Annual General Meeting in January 2020 and be available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – no trustees were co-opted in the current year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or sell goods or services to the charity or receive remuneration, or receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Wotton-under-Edge Swimming Pool Limited

### **Registered Office**

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

### **Independent Examiner**

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

### **Bankers**

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

### **Solicitors**

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

## **Background**

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21<sup>st</sup> October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement

for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025.)

The pool re-opened to great acclaim on 30 April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18 July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

## **Structure, Governance and Management**

*Membership* Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

*Trustee induction and training* The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

*Governance* The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

*Risk Management* The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

*Public Benefit* The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further general meetings at the end of the season (November) and meetings with volunteers and managers at other times.

An active Membership has been maintained with the energy and commitment across the community.

## Objectives and Activities

**Objects of the charity.** The registered purpose of the charity with the Charity Commission is:

***To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.***

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

## Review of the main aims and achievements in the year

### Chair's report

As ever, I am grateful for the support I have seen coming to the pool from dozens of kindly and generous people giving their time, money, effort and skills to help with the running and the development of the facility. We have also enjoyed the benefit of a core of dedicated and professional employees providing the operational support needed to run the pool day-to-day. And I am delighted that we were able to retain the services of the two operational managers who have gone from strength to strength delivering the service that is so widely appreciated by the townsfolk of Wotton and the surrounding area.

This season has been one of consolidation of the improvements we installed in recent years, notably the solar heating system and the veranda at the south end of the changing rooms. We have also made substantial preparations for further improvements.

Attendances have been good, and the upsurge in private bookings we recorded last year was almost matched. Similarly, the swimming lessons were well-attended and the local schools continue to integrate the pool use into their curricula. The additional adult general swims continue to be popular as do the parent and child and the ladies' therapeutic sessions. This popularity and continued demand is a gratifying reassurance to the whole team.

This has been the first season where the water solar heating system has contributed significantly to the heating of the pool. It is normally heated by off-peak electricity and the pool consumes a total (off-peak and on-peak) of about 50 MWhr per year. The solar heating system has reduced that by about 10MWhr and, at an off-peak price of £91/MWhr, it has given us a saving of close to £1000.

As regards further developments we were able to place a contract with local pool company Rio Pools to tile the inside of the pool tank. At the time of writing that work is about halfway through -- and the first tranche of funding from Sport England has been received. We expect this work to complete before the end of the calendar year and it should result in a major improvement in the appearance and feel of the facility when we re-open in April.

In addition, we are hoping to refurbish the interior of the changing rooms in early 2020. Plans and specifications have been drawn up, quotes are in and a bid for a substantial amount of the funding has been made. If we are successful in completing the preparations then it is intended to execute the work from early January.

Continuing with previous successful experience the pool was ready in advance of the swimming season and it was used to train the cadre of lifeguards. This is a significant contribution to the social, educational and personal development we provide to Wotton youth and we were pleased to get a cadre of 9 trainees to take the course. We were also able to secure a new trainer this year and she carried out the training with great professionalism and all the candidates passed the final examination. We hope to continue this success this spring.

As with previous years we arranged a public meeting to inform and consult the public of Wotton who pay through their council tax for us to run the facility. And we have continued to operate in accord with the keynotes we defined for the facility, namely: safe, high quality, indefinitely ongoing, low maintenance, community enterprise and fun for all.

So once again it has been a pleasure to be involved. I am very grateful for the help and professionalism that people have provided and look forward to the pool continuing its success next season.

*Alan George*

## Highlights of the season

### Availability and Use

The pool was open every day for a 148 day season, as advertised, from 20<sup>th</sup> April to 14<sup>th</sup> September. (Compared to 155 days in the 2018 season from 14<sup>th</sup> April to 16<sup>th</sup> September).

Entry prices were maintained at the 2017 level of £3.00 for adults, £2.00 for children, £55 for an hour's hire

About 6,800 swims were taken during public sessions this summer (7,600 in 2018) – an overall fall of 11% on 2018 with the average swims per day falling from 49 in 2018 to 46 in 2019. Nonetheless, the figures were actually the fourth best of our nine years

The fall was broadly the same in adults (10%) as children (11%) and the average income per swim was £2.26 (2018: £2.27) – with an overall drop in income of 12% to £15,435 on public swimming sessions – still the second highest since the charity took over the pool

The public swimming sessions included separate sessions for families, lane swimming, adults, parents and babies, ladies therapeutic

Swimming sessions for schools were in line with recent years at £5,700 (£5,760 in 2018) - Bluecoat School, British School, Kingswood School and Hawkesbury School all continued to use the pool

There were 97 private party bookings (104 in 2018) with income at £6,324 (£6,518 in 2018) – several bookings this year were for over 1 hour

Water temperature was maintained at a consistent 27C – 29C although higher and lower in the last week due to a thermostat problem!

The cleanliness of the changing rooms was maintained with a pre-season deep clean and a weekly cleaning contract

Water used in 2019 was 534 cubic meters, down from 608 cubic meters in 2018 ie a 12% decrease

Electricity use in 2019 was 42,200 kWh, down from 52,732 kWh in 2018 ie a 20% decrease – the full operation of the new solar panels this year led to this saving

### **Lifeguard training and Swimming Lessons**

The pool is registered as an approved training centre with the Royal Life Saving Society and ran refresher training for lifeguards as well as a course for new lifeguards – with 9 successful graduates (4 in 2018)

There were swimming lessons for children run in the summer involving 95 individuals (87 children in 2018)

Income from training and lessons rose to £4,370 (£3,195 in 2018)

### **Facility Improvements**

The main item of expenditure on the facilities was a spend of £29,367 on the contract for the refurbishment of the pool tank. This work was ongoing at the balance sheet date of 31 October 2019 and is anticipated to be completed by the end of the calendar year at a total cost of £61,000. The total Sport England contribution to this cost is £45,000 with a grant of £29,367 recognised in these accounts and a further grant of £15,633 anticipated

Other costs incurred on maintenance in the year totalled £3,132 on: provision of new lights for the pool tank (£843) toys (£557) mechanical and engineering (£1,177) and other minor expenditure (£555)

### **Community Involvement and Volunteers**

The pool benefited from the dedication of volunteer gate keepers who provided 377 hours (365 hours in 2018). In monetary value, this would have cost the pool an estimated £3,200 (£3,100 in 2018) if these volunteer hours were not available

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too

Overall, apart from the gatekeeping hours, volunteers put in 1081 hours (425 skilled, 504 administrative and 152 unskilled) compared to 1,164 hours in 2018. If these hours were costed at a conservative average of £20 an hour, this would equate to a contribution to the pool of £22,000



## **Staffing**

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool

21 paid lifeguards (13 in 2018) were employed for varying hours during the summer – all of them local young people. Their efforts were much appreciated and it provided many of them with valuable experience and confidence as well as their wages

9 paid swimming instructors were employed this year (8 in 2018) many of whom were young and local to the area

## **Fund Raising**

Wotton Triathlon was again organised by the local triathlon volunteers on behalf of the Pool with receipts of £2,708 (and taking the cumulative total over the years to £18,500) - the charity uses Virgin Giving for the administration of the donations and gift aid recovery where appropriate

Another great local event – the Heaven of the South mountain bike trail ride in June – increased its support for the pool with donations totalling £4000 in the year

During the year to 31 October 2019, Sport England provided the pool with a grant of £29,367 in respect of their support for the refurbishment of the pool tank. This is their first instalment of a £45,000 commitment and the balance is anticipated before the end of the 2019 calendar year

Other local contributions came in from Kingswood Parish Council (£1,500) and further support for Stew's steps in memory of Stewart Watt (£300)

Cake makers rose to the occasion by providing cakes for the Town Hall teas event making £283

The charity benefited from the continued regular commitment from the Wotton Town Council of £28,000 under the Service Level Agreement which is secured through to 2025 – a great support when seeking grants and planning further improvements

## Future development plans

The next phases in the site redevelopment plan include:

- Complete tiling of the pool tank with the support of Sport England – to be completed in 2019 calendar year
- Internal refurbishment of the changing rooms and creation of a new internal reception kiosk – currently planned for early 2020 if funding allows
- Landscaping of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site – post 2020 season
- Completing the fencing upgrade along Symn lane -post 2020 season

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers

Grant applications to Sport England have been well supported and as required under their conditions, qualified advisers have been appointed to support both the formal tendering process and oversee and sign off the work on the tiling of the pool tank. Kendall Kingscott have kindly agreed to provide these professional services to the pool on a pro bono basis.

## Financial Review

- It has been an exciting year with the regular operation of the pool again continuing successfully alongside the significant financial commitments arising from the site renovation projects. In the year, over £32,000 was spent on site maintenance and upgrades (£32,000 in 2018). This means £115,000 of upgrades in the last three years with further spending anticipated in 2020 will further increase this figure
- This was possible because of the continued high level of grant and donation income at £38,000 (£20,000 in 2018) – particularly £30,000 from Sport England - but also various smaller amounts from local well-wishers including especially the Heaven of the South mountain bikers and Wotton Triathlon. The Pool continues to seek further grant income to support its improvement programme for 2020 and beyond
- The level of income on the regular activities of the pool was broadly stable at £60,000 (£62,000 in 2018) - the small fall is due to a reduction in takings for public swimming sessions with 2018 summer weather not quite repeated in 2019
- There was a saving in non-pay costs excluding maintenance - especially for electricity. After market testing, electricity price increases were more than offset by the new solar panels reducing demand on the national grid. The Pool continues to actively manage its cost base

- Overall, a surplus of £16,000 is reported in the year (a £1,000 deficit was reported in 2018) and so the reserves were increased to £47,000 (£30,796 in 2018). The trustees have earmarked £16,000 of reserves for the pool tank refurbishment and this will be spent by the end of the 2019 calendar year – thereby returning reserves to the 2018 level. A further reduction will arise in 2020 if the changing room project is carried out ahead of the 2020 season

#### *Investment Policy for Surplus Funds*

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months. Current levels of funds are not anticipated to be maintained in the long term due to forthcoming spending on the upgrade programme

#### *Reserves Policy*

As our site re-development programme progresses, we continue to review the reasonable level of reserves to be able to:

- Carry out repairs and maintenance during the closed season and further the other developments identified in this report
- Withstand adverse financial conditions either in terms of falling receipts from swimmers because of a bad summer or donations running at a lower level

Current levels of reserves include designated reserves held for the site re-development scheme which we would anticipate will be used in the coming years on the schemes outlined elsewhere in the report

The trustees continue to actively monitor these issues

*John Buist*

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these

Financial Statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Registered Office

The Council Offices

Civic Centre

2 Gloucester Street Wotton-  
under-edge

Gloucestershire GL12 7DN

### Signed by Order of the Trustees

**Alan George (Chair of Trustees)**

Date: 1<sup>st</sup> December 2019

## **Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company**

I report on the accounts of the company for the period ended 31 October 2019, which are set out on pages 16 to 25.

**Respective responsibilities of trustees and examiner.** The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report.** My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement.** In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2019

Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

## Director's Statement

The notes on page 18 to 25 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1<sup>st</sup> December 2019 and are signed on their behalf by:

Alan George  
Chairman

John Buist  
Company Secretary

## Statement of Financial Activities including Income and Expenditure account for the year to 31 October 2019

		<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>	<u>2018</u>	<u>2018</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income</b>							
Donations and Grants	2	8,821	29,367	38,188	7,328	12,417	19,745
Pool income	3	54,417	6,000	60,417	55,787	6,000	61,787
<b>Total income</b>		63,238	35,367	98,605	63,115	18,417	81,532
<b>Expenditure</b>							
Charitable activities	4	46,581	32,499	79,080	61,460	18,417	79,877
Governance costs	5	3,172	-	3,172	2,892	-	2,892
<b>Total expenditure</b>		49,753	32,499	82,252	64,352	18,417	82,769
<b>Net surplus/(deficit) for the year</b>		13,485	2,868	16,353	- 1,237	-	- 1,237
Total funds brought forward		30,796	-	30,796	32,033	-	32,033
<b>Total Funds Carried forward</b>		44,281	2,868	47,149	30,796	-	30,796



Wotton-under-Edge Swimming Pool Limited

<b><u>Balance Sheet as at 31 October</u></b>		<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Current Assets</b>		<b>£</b>	<b>£</b>
Cash at Bank		20,791	31,773
Debtors	6	29,367	120
Creditors falling due within 1 Year	7	-3,009	-1,097
		<hr/>	<hr/>
<b>Net Assets</b>		<b><u>47,149</u></b>	<b><u>30,796</u></b>
<b>Unrestricted Funds</b>	8		
Designated funds		28,945	20,124
General funds		15,336	10,672
		<hr/>	<hr/>
		44,281	30,796
<b>Restricted Funds</b>	8	2,868	0
		<hr/>	<hr/>
<b>Fund balances</b>		<b><u>47,149</u></b>	<b><u>30,796</u></b>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

## NOTES to the FINANCIAL STATEMENTS

### Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
  - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
  - i) Buildings 5 %
  - ii) Fixtures and Fittings 20%
  - iii) Equipment 20%Assets purchased during the year are not depreciated in that year.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Wotton-under-Edge Swimming Pool Limited

**Note 2**

<b>Donations and Grants</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Enovert/Cory Evironment Trust	-	-	-	-	3,817	3,817
Sport England	-	29,367	29,367	-	-	-
Triathlon	2,708	-	2,708	3,175	-	3,175
Summerfield Trust	-	-	-	-	8,600	8,600
Stew's Steps	300	-	300	1,886	-	1,886
Kingswood Council	1,500	-	1,500	1,500	-	1,500
Heaven of the South	4,000	-	4,000	250	-	250
Other	30	-	30	436	-	436
Town Hall teas, cakes, Gala	283	-	283	81	-	81
	<u>8,821</u>	<u>29,367</u>	<u>38,188</u>	<u>7,328</u>	<u>12,417</u>	<u>19,745</u>

Wotton-under-Edge Swimming Pool Limited

<b>Note 3</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>
<b>Pool Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	6,000	28,000
Swimming Pool - Public swimming	15,435	-	15,435	17,473	-	17,473
Swimming Pool - Private hire	6,324	-	6,324	6,518	-	6,518
Swimming Pool Hire and lessons for Schools	5,700	-	5,700	5,760	-	5,760
Swimming Lessons and lifeguard training	4,370	-	4,370	3,195	-	3,195
Refreshments and other sales	576	-	576	833	-	833
Interest	12	-	12	8	-	8
	<u>54,417</u>	<u>6,000</u>	<u>60,417</u>	<u>55,787</u>	<u>6,000</u>	<u>61,787</u>

Wotton-under-Edge Swimming Pool Limited

<b>Note 4</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>
<b>Expenditure- Charitable activities</b>	£	£	£	£	£	£
Lifeguards	13,259	-	13,259	14,489	-	14,489
Site Managers	12,781	-	12,781	13,168	-	13,168
Instructors and Training	6,925	-	6,925	6,693	-	6,693
Cleaning costs	1,244	-	1,244	1,427	-	1,427
Rates	-	-	-	-	-	-
Water	1,599	-	1,599	1,069	-	1,069
Electricity	5,978	-	5,978	6,498	-	6,498
Pool Chemicals	2,367	-	2,367	2,343	-	2,343
Marketing (toys, signs, T shirts, adverts)	770	-	770	628	-	628
Miscellaneous costs including bank charges+payroll	794	-	794	902	-	902
Telecoms	396	-	396	552	-	552
Maintenance	-	32,499	32,499	13,177	18,417	31,594
Catering and costs of other sales	468	-	468	514	-	514
	<u>46,581</u>	<u>32,499</u>	<u>79,080</u>	<u>61,460</u>	<u>18,417</u>	<u>79,877</u>

Wotton-under-Edge Swimming Pool Limited

**Note 5**

**Governance costs**

	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Insurance and DRB Fees	2,822	-	2,822	2,542	-	2,542
Independent Examiner's fee	350	-	350	350	-	350
	<u>3,172</u>	-	<u>3,172</u>	<u>2,892</u>	-	<u>2,892</u>

**Note 6 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred income	-	-
Grant income	29,367	-
Trade Debtors	-	61
Prepayments	-	59
	<u>29,367</u>	<u>120</u>

Wotton-under-Edge Swimming Pool Limited

**Note 7 Creditors : Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,701	519
Accruals	-	501
Tax and Social Security	-	77
	<u>2,701</u>	<u>1,097</u>

**Note 8 Movement in funds**

	<b>Incoming</b>	<b>Outgoing</b>	<b>At 31</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At 31</b>
	<b>Resources</b>	<b>Resources</b>	<b>Oct</b>	<b>Resources</b>	<b>Resources</b>	<b>Oct</b>
	<b>£</b>	<b>£</b>	<b>2019</b>	<b>£</b>	<b>£</b>	<b>2018</b>
<b>Restricted funds:</b>						
Maintenance, repairs and upgrades	35,367	-32,499	2,868	18,417	-18,417	-
Total Restricted funds	<u>35,367</u>	<u>- 32,499</u>	<u>2,868</u>	<u>18,417</u>	<u>- 18,417</u>	<u>-</u>
<b>Unrestricted funds:</b>						
Designated fabric fund	8,821	-	28,945	7,328	-7,328	20,124
General fund	54,417	- 49,753	15,336	55,787	-57,024	10,672
Total unrestricted funds	<u>63,238</u>	<u>- 49,753</u>	<u>44,281</u>	<u>63,115</u>	<u>- 64,352</u>	<u>30,796</u>
Total funds	<u><u>98,605</u></u>	<u><u>- 82,252</u></u>	<u><u>47,149</u></u>	<u><u>81,532</u></u>	<u><u>- 82,769</u></u>	<u><u>30,796</u></u>

***Purpose of restricted funds***

There was a specific donation from Wotton Town Council of £6,000 to support the programme of upgrade work of which £3,132 was spent in the year (£6,000 in 2018) along with a specific donation of £29,367 from Sport England in respect of pool tank refurbishment which were fully spent in the year.

***Purpose of Designated Funds***

The trustees have designated donations received for use on the fabric of the changing rooms and the site generally to address backlog maintenance.

***Note 9 Staff Costs and numbers***

The charity employed 3 pool managers during the period April to October. Lifeguards and swimming instructors were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

***Note 10 Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Note 11 Tangible Fixed Assets***

There were no fixed assets purchased during the period.

***Note 12 Trustees expenses***

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £1544, Training £513, Retail and Catering £407, Marketing £217 and Governance & miscellaneous £40.

***Note 13 Company Limited by Guarantee***

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

***Note 14 Commitments under lease***

On 1st April 2011 the directors signed a 25 year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed a Service Level Agreement which has been renewed until 31 March 2025.



## Wotton-under-Edge Swimming Pool Limited

The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the Service Level Agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.

### **Note 15 Commitments**

At the 31 October, WSP Ltd had a commitment of £31,327 in respect of completion of the contract for the refurbishment of the pool tank. Offsetting this cost is an anticipated grant from Sport England of £15,633.

<b>Wotton under Edge Swimming Pool Limited</b>		<b>Long term record</b>								
		<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<b><u>Income and Expenditure</u></b>		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves		31	32	32	23	18	11	22	27	-
Income	Donations	38	20	41	6	3	1	3	10	25
	All activities	32	34	29	25	22	23	24	22	17
	Council Grant	28	28	28	28	28	28	28	28	22
Expenditure	Running costs	-50	-52	-47	-45	-43	-41	-43	-40	-27
	Maintenance	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)		16	-1	0	9	5	7	-11	-5	27
Reserves at year end		47	31	32	32	23	18	11	22	27
<b><u>Activity</u></b>										
Public swims - children		3,440	3,941	3,406	3,956	2,884	3,710	4,172	3,879	3,636
Public swims - adults		3,392	3,743	3,193	3,285	2,543	3,004	3,598	2,429	2,083
Public swims - total		6,832	7,684	6,599	7,241	5,427	6,714	7,770	6,308	5,719
Days open		148	155	149	156	142	142	156	142	149
Lifeguards employed		21	13	24	29	24	19	24	18	17
Lifeguards trained		9	4	10	12	11	12	8	12	0
Private hire sessions		97	104	85	57	43	43	58	66	60
swimming lesson participants		95	87	89	92	89	77	NR	NR	NR
	NR Not Recorded									

**Environment**

	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Water use in cubic meters	534	608	492	778	411	411	476	NR	NR
Electricity use in Kw 000' Hours	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0

**Volunteer hours**

Volunteer gatekeeper/lifeguards hours	377	365	223	437	364	360	460	210	450
Volunteer other hours	1081	1164	1151	1239	475	NR	NR	NR	NR

NR Not Recorded