

Wotton-under-Edge Swimming Pool Limited

## **WOTTON-UNDER-EDGE SWIMMING POOL LIMITED**

### **Trustees Annual Report and Financial Statements For the year to 31st October 2020**

**Company Registration Number 7520152**

**Charity Registration Number 1142912**

## Reference and Administrative Details

### Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

### Trustees

The company was formed on 7<sup>th</sup> February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012, 5 January 2015 and 7 January 2019)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012, 6 January 2014, 9 January 2017 and 6 January 2020)

Marilyn Phillips (Appointed 14 January 2013 and re-appointed 4 January 2016 and 6 January 2020)

Karen Butter (Co-opted 23 June 2017 and appointed 8 January 2018)

Jon Toy – (Appointed 8 January 2018)

Nick Hunt – (Co-opted 16 June 2018 and appointed 7 January 2019)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Karen Butter and Jon Toy have indicated that they will be resigning at the Annual General Meeting in January 2021 and be available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – no trustees were co-opted in the current year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or sell goods or services to the charity or receive remuneration, or receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Wotton-under-Edge Swimming Pool Limited

### **Registered Office**

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

### **Independent Examiner**

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

### **Bankers**

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

### **Solicitors**

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

## **Background**

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21<sup>st</sup> October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement

for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

## **Structure, Governance and Management**

*Membership* Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

*Trustee induction and training* The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

*Governance* The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

*Risk Management* The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

*Public Benefit* The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further general meetings at the end of the season (November) and meetings with volunteers and managers at other times. The November 2019 general meeting was not held this year because of Covid-19 lockdown restrictions.

An active Membership has been maintained with the energy and commitment across the community.

## Objectives and Activities

**Objects of the charity.** The registered purpose of the charity with the Charity Commission is:

***To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.***

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

## Review of the main aims and achievements in the year

### Chair's report

This summer's activity was very different from anything we have ever done before and despite the difficulties of operating under the threat to health of the pandemic it turned out to be a very successful year. There are more details in the rest of this report but I will summarise the key points:

- Last winter we did an enormous amount of renovation and improvement work on the site: tiled the pool and totally remodelled the interior of the changing rooms
- We were prevented from opening at our usual time in late April, but we kept the pool in a state of readiness benefiting greatly from the essentially cost-free solar heating we installed a few seasons ago
- When the go-ahead for opening pools was given we were able to welcome swimmers only 5 days later on 15 July when many other pools were unable to open
- We put in place stringent and well-received coronavirus controls: hiring it by the hour (for only £30) for single households or small groups.
- People said they felt absolutely safe swimming at our pool and the demand for the hire sessions became almost overwhelming. And we were pleased to give priority booking to local people who contribute to the cost of running the pool through their Council Tax.

I am confident that the level of demand for the pool is a clear indicator that we were doing something the townsfolk appreciated and this was both gratifying for us as operators and meant many of our volunteers and employees put in a lot of ingenuity and effort to keep things running smoothly under conditions of unprecedented demand. I am very grateful for the professionalism, effort and dedication of these helpful people. I am also very pleased that our strategy of putting safety at the forefront of our operation resulted in the astonishing popularity of Wotton Pool as the physical activity of choice in our area for so many people.

*Alan George*

## **Highlights of the season**

### **Availability and Use**

The pool was open for 60 days from 15<sup>th</sup> July to 13<sup>th</sup> September. (Compared to 148 days of public swimming in the 2019 season from 20<sup>th</sup> April to 14<sup>th</sup> September). The restricted availability was due to the Covid-19 pandemic. The pool was only available for private hire to groups of 10 or less and the price was set at £30 per hour in recognition of the lower numbers per session and the desire to see the pool available to local residents. Due to careful planning and the decision to keep the pool operationally ready, the pool was able to open for hire under Covid-19 secure arrangements only 5 days after the national restriction was lifted in July – much earlier than most other local pools.

There was an unusual booking by a Welsh language science programme for a couple of sessions which provided a boost to the income for private hire.

There were 597 private party bookings (97 in 2019) with income at £18,217 (£6,324 in 2019) including a 2-hour booking by a TV crew.

Water temperature was maintained at a consistent 27C – 29C.

Water used in 2020 was 466 cubic meters, down from 534 cubic meters in 2019 ie a 13% decrease.

Electricity use in 2020 was 26,900 kWh, down from 42,200 kWh in 2019 ie a 36% decrease.

## **Lifeguard training and Swimming Lessons**

The pool is registered as an approved training centre with the Royal Life Saving Society and ran refresher training for lifeguards. Although a cohort of new trainees was identified, it proved impossible to run a Covid-19 safe training programme in 2020 and so regrettably the pool was unable to train any new lifeguards this year – a disappointment for the candidates and the pool community. (In 2019 nine new lifeguards were trained, bringing the total to 78 over the last 9 years).

There were no swimming lessons for children in 2020 (95 children participated in 2019).

## **Facility Improvements**

This year saw the largest spend on facilities improvements in the recent lifetime of the pool – a total of £87,718 was spent on refurbishments and maintenance. There were two large projects on the pool tank and changing rooms.

The year saw the completion of the work on refurbishment of the pool tank replacing the painted concrete with mozaic tiles. This work was ongoing at the last balance sheet date of 31 October 2019 and was duly completed by our contractor Rio Pools at a further cost to the pool of £24,776 in the current year and a total cost across the two accounting years of £54,143. The total Sport England contribution to this cost was £45,000 with a grant of £29,367 recognised in the 2019 accounts and a further grant of £15,633 received in the current set of accounts.

The year also saw another major project on the refurbishment on the internal changing rooms and toilet facilities including window replacements. This has allowed the installation of a disabled access toilet, updated the other toilets and the changing rooms. It has also allowed for a re-configuration of the storage space to provide an office/lifeguard station within the building thereby releasing the use of the old outside shed which was retired to the far end of the pool for use as an external store. The cost of this project was £61,422 and it was facilitated by the donations from Ibstock Enover (€15,000), Betty Lacey memorial (€4,000) and other private local donations accumulated over the years in our designated fund for maintenance. Two years of payments under the service level agreement with Wotton Town Council of €6,000 per year for site maintenance was also put towards this project. This work now completes the work carried out on the changing rooms in the last 4 years which has already seen the external wall cladding replaced, the replacement of the old roof with a new solar panel version and the creation of the covered veranda area to the back of the pool.

Other costs incurred on maintenance in the year totalled €1,520 on mechanical and engineering (€895) and other minor expenditure (€625).

## **Community Involvement and Volunteers**

The pool benefited from the dedication of volunteer gate keepers who provided 182 hours (377 hours in 2019). In monetary value, this would have cost the pool an estimated £1,800 (£3,200 in 2019) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too.

Overall, apart from the gatekeeping hours, volunteers put in 1014 hours (437skilled,146 administrative and 431 unskilled) compared to 1,081 hours in 2019. If these hours were costed at a conservative average of £20 an hour, this would equate to a contribution to the pool of £20,000.

The approach to the pool benefited greatly from the planting of wildflower turf by a group of pool volunteers and a team from Wotton Area Climate Action Network with the turf paid for by Wotton Town Council.

## **Staffing**

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

12 paid lifeguards (21 in 2019) were employed for varying hours during the summer – all of them local young people. Their efforts were much appreciated in the new environment required by the Covid-19 pandemic to ensure a safe environment for staff and swimmers.

1 paid swimming instructor was employed this year (9 in 2019).



## **Fund Raising**

Many of our regular supporters have been unable to carry on their activities this year. The Wotton Triathlon and the Heaven of the South mountain biking event were both casualties of the pandemic. We are grateful for their contributions in previous years which have helped to provide funds used this year for the changing rooms refurbishment.

During the year Sport England provided the pool with a grant of £15,633 (£29,367 in 2018) to support the refurbishment of the pool tank

Another significant donation was made by the Ibstock Enover Environmental Trust with funds from landfill taxes – this was their last year as a grant making body so the Pool was especially pleased to receive £15,000 from the Trust to support the final stage of the changing room refurbishment.

Other local contributions came in from Kingswood Parish Council (£1,500), Tresham & Hillesley Council (£200) and support in memory of Betty Lacey (£4,040) who was a local neighbour and supporter of the pool.

The charity benefited from the continued regular commitment from the Wotton Town Council of £28,000 under the Service Level Agreement despite the hiatus of the pandemic. The agreement is also through to 2025 which is a great support when seeking grants and planning further improvements. In 2020, the Council agreed to pay the 2021 contribution for maintenance of £6,000 early which provided the trustees with financial comfort to undertake the changing room refurbishment. As a result, the Council contribution to the Pool is due to drop in 2021 to £22,000 and then return to the usual £28,000 thereafter.

## **Future development plans**

The next phases in the site redevelopment plan include:

- Upgrades to the mechanical and engineering plant and in-pool cleaning equipment
- Landscaping of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site
- Completing the fencing upgrade along Symn Lane

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

## Financial Review

- It has been an extraordinary year with the regular operation of the pool stopped by government Covid restrictions but the pool still managing to successfully navigate its way through these uncertainties to re-open for a restricted season, complete the two major refurbishment projects and still come out at the end of the season with reserves of £23,000 and so to look forward to 2021 with some confidence.
- The financial year started with our aim of completing the project on tiling the pool tank with Rio Pools working very effectively and bringing the project in under budget and on time with a charge to the pool of £24,766 in the year (£54,143 in total). Their helpful approach allowed us to consider undertaking the other major project on the refurbishment of the changing rooms also in the 2019/20 winter. Here, Wotton Council stepped up and agreed to flex their payments under the Service Level Agreement with the pool to allow us to receive the early payment for site improvements for the 2021 plan. So we committed to the project and completed this ahead of the planned opening in April 2020 at a cost of £61,422 – helped by a grant of £15,000 from the Ibstock Enover Trust in its final year as a grant making body and £4,000 in memory of a local resident who loved the pool.
- Maintenance and upgrades totalled £88,000 in the year (£32,000 in 2019). This means that £202,000 of upgrades have been completed in the last four years. This has only been possible because of the high level of donation income - large and small - over the same period which has been £136,000 and the stable operational arrangements and support of the local community.
- And then the pandemic struck and having got everything ready, hired our managers, recruited trainee lifeguard candidates and heated the pool – everything stopped in March. At the time, we decided to try to keep the pool in operational readiness in the hope of an early opening. This decision was supported by the arrival of the £10,000 business support grant from the government and Wotton Council again stepped up and agreed to pay the pool under the Service Level Agreement as normal. This allowed us to re-open earlier than most local pools in July and at least provide a couple of months of swimming and fun through our Covid secure operating process with hourly private hire.
- In the end, the overall level of income on the regular activities of the pool was remarkably stable at £62,000 (£60,000 in 2019) – there was no open public swimming, schools income or swimming lessons and the lifeguard training also ended up having to be cancelled. The loss of income in these areas was, however, offset by the fantastic response to the private pool hire arrangements (£18,212 of income compared to £6,324 in 2019) and the Business support grant of £10,000.
- With the exception of maintenance/refurbishment costs, there were savings in most operational costs linked to the reduced season. Extra costs of around £1,200 have been recognised in the accounts in respect of the water costs following the rejection of the pool's dispute to charges in recent years. The Pool continues to actively manage its cost base.

- Overall, a deficit of £24,016 is reported in the year (a £16,353 surplus was reported in 2019) and so the reserves were reduced to £24,311 by the year end (£47,149 in 2019). The deficit in the year was planned to finance the maintenance projects and use up the funds accumulated towards these projects in recent years.

#### *Investment Policy for Surplus Funds*

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months.

#### *Reserves Policy*

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income from the Covid-19 pandemic require the Pool to continue to review the reasonable level of reserves to be able to:

- Carry out repairs and maintenance during the closed season and further the other developments identified in this report
- Withstand adverse financial conditions either in terms of falling receipts from swimmers because of pandemic restrictions, a bad summer or donations running at a lower level.

Designated reserves held for the site re-development scheme have now all been spent and only General reserves remain. Given the level of uncertainty facing us in 2021 and beyond, we would not wish to see these reserves reduced significantly for the foreseeable future.

The trustees continue to actively monitor these issues.

*John Buist*

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Registered Office

The Council Offices

Civic Centre

2 Gloucester Street

Wotton-under-edge

Gloucestershire GL12 7DN

### Signed by Order of the Trustees

**Alan George (Chair of Trustees)**

Date: 1<sup>st</sup> December 2020

## **Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company**

I report on the accounts of the company for the period ended 31st October 2020, which are set out on pages 16 to 24.

**Respective responsibilities of trustees and examiner.** The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report.** My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement.** In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2020

Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

## Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1<sup>st</sup> December 2020 and are signed on their behalf by:

Alan George  
Chairman

John Buist  
Company Secretary

**Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2020**

		<u>2020</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income</b>							
Donations and Grants	2	5,976	30,633	36,609	8,821	29,367	38,188
Pool income	3	50,217	12,000	62,217	54,417	6,000	60,417
<b>Total income</b>		<u>56,193</u>	<u>42,633</u>	<u>98,826</u>	<u>63,238</u>	<u>35,367</u>	<u>98,605</u>
<b>Expenditure</b>							
Charitable activities	4	73,733	45,501	119,234	46,581	32,499	79,080
Governance costs	5	3,608	-	3,608	3,172	-	3,172
<b>Total expenditure</b>		<u>77,341</u>	<u>45,501</u>	<u>122,842</u>	<u>49,753</u>	<u>32,499</u>	<u>82,252</u>
<b>Net surplus/(deficit) for the year</b>		-21,148	-2,868	-24,016	13,485	2,868	16,353
Total funds brought forward		<u>44,281</u>	<u>2,868</u>	<u>47,149</u>	<u>30,796</u>	<u>-</u>	<u>30,796</u>
<b>Total Funds Carried forward</b>		<u>23,133</u>	<u>-</u>	<u>23,133</u>	<u>44,281</u>	<u>2,868</u>	<u>47,149</u>



Wotton-under-Edge Swimming Pool Limited

<b><u>Balance Sheet as at 31st October</u></b>		<b><u>2020</u></b>	<b><u>2019</u></b>
<b>Current Assets</b>		<b>£</b>	<b>£</b>
Cash at Bank		24,113	20,791
Debtors	6	-	29,367
Creditors falling due within 1 Year	7	-980	-3,009
		<hr/>	<hr/>
<b>Net Assets</b>		<b><u>23,133</u></b>	<b><u>47,149</u></b>
<b>Unrestricted Funds</b>	8		
Designated funds		-	28,945
General funds		23,133	15,336
		<hr/>	<hr/>
		23,133	44,281
<b>Restricted Funds</b>	8	-	2,868
		<hr/>	<hr/>
<b>Fund balances</b>		<b><u>23,133</u></b>	<b><u>47,149</u></b>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

## NOTES to the FINANCIAL STATEMENTS

### Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
  - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
  - i) Buildings 5 %    ii) Fixtures and Fittings 20%    iii) Equipment 20%Assets purchased during the year are not depreciated in that year.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Wotton-under-Edge Swimming Pool Limited

**Note 2**

**Donations and Grants**

	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ibstock Enover Trust	-	15,000	15,000	-	29,367	29,367
Sport England	-	15,633	15,633	-	-	-
Triathlon	-	-	-	2,708	-	2,708
Betty Lacey memorial	4,040	-	4,040	-	-	-
Stew's Steps	-	-	-	300	-	300
Kingswood Council	1,500	-	1,500	1,500	-	1,500
Heaven of the South	-	-	-	4,000	-	4,000
Other	436	-	436	30	-	30
Town Hall teas, cakes, Gala	-	-	-	283	-	283
	<u>5,976</u>	<u>30,633</u>	<u>36,609</u>	<u>8,821</u>	<u>29,367</u>	<u>38,188</u>

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<b>Note 3</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>
<b>Pool Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants and Contracts - Wotton Town Council	22,000	12,000	34,000	22,000	6,000	28,000
Swimming Pool - Public swimming	-	-	-	15,435	-	15,435
Swimming Pool - Private hire	18,211	-	18,211	6,324	-	6,324
Swimming Pool Hire and lessons for Schools	-	-	-	5,700	-	5,700
Swimming Lessons and lifeguard training	-	-	-	4,370	-	4,370
Business Support Grant – Covid-19	10,000	-	10,000	-	-	-
Refreshments and other sales	-	-	-	576	-	576
Interest	6	-	6	12	-	12
	<u>50,217</u>	<u>12,000</u>	<u>62,217</u>	<u>54,417</u>	<u>6,000</u>	<u>60,417</u>

Wotton-under-Edge Swimming Pool Limited

<b>Note 4</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>
<b>Expenditure- Charitable activities</b>	£	£	£	£	£	£
Lifeguards	9,465	-	9,465	13,259	-	13,259
Site Managers	11,498	-	11,498	12,781	-	12,781
Instructors and Training	813	-	813	6,925	-	6,925
Cleaning costs	465	-	465	1,244	-	1,244
Rates	-	-	-	-	-	-
Water	2,606	-	2,606	1,599	-	1,599
Electricity	4,342	-	4,342	5,978	-	5,978
Pool Chemicals	1,390	-	1,390	2,367	-	2,367
Marketing (toys, signs, T shirts, adverts)	318	-	318	770	-	770
Miscellaneous costs including bank charges+payroll	281	-	281	794	-	794
Telecoms	338	-	338	396	-	396
Maintenance	42,217	45,501	87,718	-	32,499	32,499
Catering and costs of other sales	-	-	-	468	-	468
	<u>73,733</u>	<u>45,501</u>	<u>119,234</u>	<u>46,581</u>	<u>32,499</u>	<u>79,080</u>

Wotton-under-Edge Swimming Pool Limited

**Note 5**

<b>Governance costs</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Insurance and DRB Fees	3,258	-	3,258	2,822	-	2,822
Independent Examiner's fee	350	-	350	350	-	350
	<u>3,608</u>	<u>-</u>	<u>3,608</u>	<u>3,172</u>	<u>-</u>	<u>3,172</u>

**Note 6 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Grant income	-	29,367
	<u>-</u>	<u>29,367</u>

**Note 7 Creditors : Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	30	311
Accruals	950	2,698
	<u>980</u>	<u>3,009</u>

<b>Note 8 Movement in funds</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>At 31 Oct 2020</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>At 31 Oct 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>						
Maintenance, repairs and upgrades	42,633	-45,501	-	35,367	-32,499	2,868
Total Restricted funds	<u>42,633</u>	<u>- 45,501</u>	<u>-</u>	<u>35,367</u>	<u>- 32,499</u>	<u>2,868</u>
<b>Unrestricted funds:</b>						
Designated fabric fund	5,976	-34,921	-	8,821	-	28,945
General fund	50,217	- 42,420	23,133	54,417	-49,753	15,336
Total unrestricted funds	<u>56,193</u>	<u>- 77,341</u>	<u>23,133</u>	<u>63,238</u>	<u>- 49,753</u>	<u>44,281</u>
Total funds	<u><u>98,826</u></u>	<u><u>- 122,842</u></u>	<u><u>23,133</u></u>	<u><u>98,605</u></u>	<u><u>- 82,252</u></u>	<u><u>47,149</u></u>

***Purpose of restricted funds***

There was a specific donation from Wotton Town Council of £12,000 to support the programme of upgrade work all of which was spent in the year (£3,132 in 2019) along with a specific donation of £15,666 from Sport England in respect of pool tank refurbishment which were fully spent in the year (£15,633 in 2019). A donation for Ibstock Enover Trust of £15,000 was received in the year for the refurbishment of the changing rooms which was also completed during the 2020 accounting year. There were no restricted funds held at 31st October 2020 (£2,868 in 2019).

***Purpose of Designated Funds***

The trustees have designated donations received for use on the fabric of the changing rooms and the site generally to address backlog maintenance. These were fully used on the refurbishment project on the changing rooms in 2020 and there were no designated funds held at 31 October 2020 (£28,945 in 2019).

***Note 9 Staff Costs and numbers***

The charity employed 3 pool managers during the period April to October. Lifeguards and swimming instructors were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

**Note 10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Note 11 Tangible Fixed Assets**

There were no fixed assets purchased during the period.

**Note 12 Trustees expenses**

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £2,565, Training £425, Cleaning £15.

**Note 13 Company Limited by Guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**Note 14 Commitments under lease**

On 1st April 2011 the directors signed a 25 year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed a Service Level Agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the Service Level Agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council. During 2020, the Council agreed to release both the 2020 and 2021 funding of £6,000 to support the refurbishment work on the changing rooms – a total of £12,00 was received by the pool in 2020. Therefore, it is anticipated that the funding under the Service Level Agreement will drop in 2021 to £22,000 before rising again to £28,000 in 2022 and thereafter.

**Note 15 Commitments**

At the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£31,327 in 2019 in respect of completion of the contract for the refurbishment of the pool tank).



**Wotton under Edge Swimming Pool Limited**

**Long term record**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b><u>Income and Expenditure</u></b>										
Opening reserves	47	31	32	32	23	18	11	22	27	-
Income										
Donations	37	38	20	41	6	3	1	3	10	25
All activities*	28*	32	34	29	25	22	23	24	22	17
Council Grant	34	28	28	28	28	28	28	28	28	22
Expenditure										
Running costs	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
Maintenance	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end	23	47	31	32	32	23	18	11	22	27
<b><u>Activity</u></b>										
Public swims - children	-	3,440	3,941	3,406	3,956	2,884	3,710	4,172	3,879	3,636
Public swims - adults	-	3,392	3,743	3,193	3,285	2,543	3,004	3,598	2,429	2,083
Public swims - total	-	6,832	7,684	6,599	7,241	5,427	6,714	7,770	6,308	5,719
Days open	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	-	9	4	10	12	11	12	8	12	0
Private hire sessions	597	97	104	85	57	43	43	58	66	60
swimming lesson participants	-	95	87	89	92	89	77	NR	NR	NR

## Wotton-under-Edge Swimming Pool Limited

### **Environment**

Water use in cubic meters	466	534	608	492	778	411	411	476	NR	NR
Electricity use in Kw 000' Hours	26.9	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0

### **Volunteer hours**

Volunteer gatekeeper/lifeguards hours	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

\* Includes £10,00 grant for Business support relating to Covid-19 pandemic

NR Not Recorded