

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2021

Company Registration Number 7520152

Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012, 5 January 2015 and 7 January 2019)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012, 6 January 2014, 9 January 2017 and 6 January 2020)

Marilyn Phillips (Appointed 14 January 2013 and re-appointed 4 January 2016 and 6 January 2020)

Karen Butter (Co-opted 23 June 2017 and appointed 8 January 2018 and re-appointed 11 January 2021)

Jon Toy – (Appointed 8 January 2018 and re-appointed 11 January 2021)

Nick Hunt – (Co-opted 16 June 2018 and appointed 7 January 2019)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Alan George and Nick Hunt have indicated that they will be resigning at the Annual General Meeting in January 2022 and be available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – no trustees were co-opted in the current year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Wotton-under-Edge Swimming Pool Limited

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement

for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times. These meetings have been held in person or virtually in 2020/21 because of Covid-19 lockdown restrictions.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

This summer's activity was a gradual change from the original pandemic regime to a near-resumption of the pre-pandemic offering as both the nationwide vaccination programme and government advice allowed more social mixing.

We recognised the gratitude and enthusiasm with which the town had welcomed our availability during the initial stages of the pandemic in 2020 and so we pulled all the stops out and opened 2 weeks earlier than usual to be available for at least a week of the Easter holidays. And we continued with the very economical (£30) hour-long bookings for family groups (up to 10 swimmers) using our existing lifeguards while training our next cohort of 12 lifeguards in parallel.

This continued until the end of May when we allowed larger groups (up to 30 swimmers) to book further in advance (for the still-very-economical sum of £50) and reintroduced the turn-up-and-pay Sunday morning family session and the weekday evenings lane sessions. We have invested in a card-payment machine to avoid cash handling, but still took cash for those who prefer. Also, from the 7 June we re-introduced school swimming, and this was very gratefully received as there has been much concern about school children losing the opportunity to learn swimming during the pandemic.

From 21 June when some restrictions were lifted we started public sessions on weekdays at 3:30pm particularly for the benefit of after-school children. We also restarted our turn-up-and-pay special sessions – adult general swim, adult and pre-schooler and ladies’ therapeutic. Finally, from 26 July, at the start of the school summer holidays, we resumed all the public sessions and were virtually operating at a pre-pandemic level of access.

This involved considerable effort communicating the opening/access arrangements to our customers -- and managing the still-present risks of the coronavirus as the restrictions eased. And we are pleased to say that due to pandemic-specific grants we were able to keep the entry prices set at the level of previous years and the reduced private hire fees. We do not expect to get any pandemic-specific grants next season and plan to raise prices by a modest amount.

Once again, I am confident that the level of demand for the pool was a clear indicator that we were doing something the townsfolk appreciated. All our volunteers and employees put in great ingenuity and effort to keep things running smoothly under conditions of very high demand and I am very grateful for the professionalism, effort and dedication of these helpful people. I am also very pleased that our strategy of putting safety at the forefront of our operation resulted in the continuing popularity of Wotton Pool as the physical activity of choice in our area for so many people in the second season impacted by the pandemic.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes and running a marathon and those made by the friends and relatives of enthusiasts for the pool who are sadly no longer with us.

Alan George

Highlights of the season

Availability and Use

The pool was open for 155 days from 10th April to 12th September. (Compared to 60 days of restricted swimming in the 2020 season from 15th July to 13th September). Initially there was restricted availability due to the Covid-19 pandemic with the pool only available for private hire to groups of 10 or less and the price set at £30 per hour in recognition of the lower numbers per session and the desire to see the pool available to local residents. Due to careful planning and the decision to keep the pool operationally ready, the pool was able to open under these Covid-19 secure arrangements.

There were 892 private party bookings (597 in 2020) with income at £29,374 (£18,217 in 2020).

Public swimming, through payment at the gate, re-commenced in June and ran through to 12 September (105 days) picking up steadily and the takings for these sessions were in line with 2019 after allowance is made for the shorter season.

Water temperature was maintained at a consistent 27C – 29C with one exception whilst a heating fault was corrected.

Water used in 2021 was 480 cubic meters, up from 466 cubic meters in 2020 ie a 3% increase.

Electricity use in 2021 was 49,100 kWh, up from 26,900 kWh in 2020 ie an 83% increase – albeit on a much longer season.

Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society (RLSS) and ran refresher training for lifeguards. The pool was also able to re-start its training programme for new lifeguards – many of whom were those disappointed in 2020 when Covid-19 restrictions prevented the running of the course. In 2021 twelve new lifeguards were trained, bringing the total to 90 over the last 11 years. The safe operation of the pool relies on a steady flow of new recruits especially with the extra hours operated by the pool for private hire.

The pool was successfully audited by RLSS in October with one agreed minor training improvement identified.

Unfortunately, again there were no public swimming lessons for children in 2021 but the plan is for these to re-commence in 2022.

Facility Improvements

This year saw a quiet year compared to 2020 when the pool tank was tiled, and the changing room refurbishment completed. This lull in improvements was partly to take stock but also reflected the using up of the pools reserves in previous years to complete these projects.

The year did see the acquisition of a robot cleaner for the pool tank which maintained the cleanliness of the new tiles very well at a cost of £2,766. Work was also done on the pump room with the installation of a flocculant dosing system (£1849), filtration pump (£977), photometer /chemistry kit (£538) and various electrical work (£429).

Defibrillators were bought (£444) and their operation incorporated into lifeguard training. Other bits and pieces (totalling £491) included the baby changer, mains disinfection and plants for the site.

Community Involvement and Volunteers

The pool benefited from the dedication of 20 volunteer gate keepers who provided a total of 386 hours (182 hours in 2020). In monetary value, this would have cost the pool an estimated £3,900 (£1,800 in 2020) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

Overall, in addition to the gatekeeping hours, volunteers put in 1068 hours (521 skilled, 452 administrative and 95 unskilled) compared to 1,014 hours in 2020. If these hours were costed at a conservative average of £20 an hour, this would equate to a contribution to the pool of £21,360.

Staffing

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

24 paid lifeguards (12 in 2020) were employed for varying hours during the summer – all of them local young people. Their efforts were much appreciated in the new environment required by the Covid-19 pandemic to ensure a safe environment for staff and swimmers.

6 paid swimming instructor was employed this year (1 in 2020).

Fund Raising

Many of our regular supporters have been unable to carry on their activities again this year. The Wotton Triathlon and the Heaven of the South mountain biking event were both casualties of the pandemic. We are grateful for their contributions in previous years.

During the year we benefited from significant donations in memory of 3 well-wishers/past friends of the pool totalling £3,816. Thanks go to the families of Betty Lacey, Dave Sycamore and Phil Martin. These funds are much appreciated by the pool community – it is good to know how much the pool has meant to people over the years and how important it is to keep in going for future generations.

Other local contributions came in from Tresham & Hillesley Council (£200) and Wotton ladies Circle (£400). In October 2021 Heather Cole ran the Newport marathon raising funds for the pool via Virgin Giving (£323 in the current accounting year and as much again in the 2022 accounting year).

Virgin Giving have decided to withdraw from the market and are stopping their service to all charities from 1 December 2021. The pool has benefited from a very good and economic service with Virgin Giving and it is a shame they are stopping. The trustees have elected to move to Just Giving from 2022.

Despite the hiatus of the pandemic, the charity benefited from the continued regular commitment from the Wotton Town Council.

The agreement is also through to 2025 which is a great support when seeking grants and planning further improvements. Usually set at £28,000 per year, in 2020 the Council agreed to pay the 2021 contribution for maintenance of £6,000 early which provided the trustees with financial comfort to undertake the changing room refurbishment. As a result, the Council contribution to the Pool dropped in 2021 to £22,000 and will then return to the usual £28,000 thereafter.

Finally, the pool must also record the importance of government support grants received to cope with the disruption caused by the Covid-19 epidemic. A £8,000 grant to support re-opening was received in 2021 (£10,000 in 2020) – this allowed the pool to maintain its staffing and hold prices throughout the period which was much appreciated.

Future development plans

The next phases in the site redevelopment plan include:

- Further upgrades to the mechanical and engineering plant and in-pool cleaning equipment to improve resilience
- Landscaping of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site
- Completing the fencing upgrade along Symn Lane
- Development of plans/options for the refurbishment of the pool cover

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

- The results for the year are very satisfactory: a surplus of £15,328 with an increase in reserves to £38,461 (compared to a deficit in 2020 of £24,016 and reserves at the year-end of only £23,133).
- This has been a more normal year with the gradual return of regular operations of the pool post Covid. It has been good to see the return of public swimming, schools swimming lessons and lifeguard training. We have also continued some aspects of the business model adopted in the pandemic – particularly private hire – and these will remain part of the service offer into the future. Only pool run swimming lessons remain to be restored and this is planned for 2022.
- Private hire involved a total income of £29,374 and some 892 sessions (compared to £18,211 and 597 sessions in 2020 - and only 97 sessions in pre-pandemic 2019). This increased use of the pool is very welcome. Although it has also put pressure on the availability of lifeguards and has also been at minimal contribution to the overheads, it was much appreciated by the public and was effectively supported financially by the government grant of £8,000 for businesses re-opening after covid.
- Running costs excluding maintenance were significantly higher. Lifeguard costs were up to £21,822 (£9,465 in 2020) driven by the longer opening times and at times this was difficult to achieve with the loss of a cohort of lifeguard trainees in 2020. The pool has also seen increases in prices for electricity, insurance and chemicals.
- During the year, a re-valuation was carried out by David James and Partners, to ensure that the correct valuation was in place for insurance of the premises following the completion of the major upgrade work in 2020.
- The pool also extended the use of technology. The web site booking system was amended to cope better with the demand for pool hire. In addition, the distribution of payroll information – payslips etc – via electronic means was implemented with our provider Wotton Accountancy Associates. For public swimming, the use of card payments was introduced and proved popular with about half of the public swimming payments now coming in electronically. It is anticipated that this will continue to increase although the trustees are committed to keep the availability of a cash option which is the only option for some including children.
- The financial year started with very modest plans for site upgrades and maintenance because reserves had been spent on the completion of the major upgrade work on the pool tank and changing rooms in 2020. As a result, only £7,494 was spent on repairs and maintenance this year. With the financial success of 2021, the reserves allow the trustees to plan for further upgrades which will

initially focus on the plant room but will in time consider options for the pool cover and the spare land adjacent to the changing rooms.

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income from the Covid-19 pandemic require the Pool to continue to review the reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season
- Withstand adverse financial conditions either in terms of falling receipts from swimmers because of pandemic restrictions, a bad summer or donations running at a lower level.

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves is now higher than necessary to withstand the risks identified above. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

John Buist

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices
Civic Centre
2 Gloucester Street
Wotton-under-edge
Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)

Date: 1st December 2021

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2021, which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2021

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1st December 2021 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2021

| | | <u>2021</u> | <u>2021</u> | <u>2021</u> | <u>2020</u> | <u>2020</u> | <u>2020</u> |
|---|------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | Note | Unrestricted Funds | Restricted Funds | Total Funds | Unrestricted Funds | Restricted Funds | Total Funds |
| | | £ | £ | £ | £ | £ | £ |
| Income | | | | | | | |
| Donations and Grants | 2 | 4,769 | - | 4,769 | 5,976 | 30,633 | 36,609 |
| Pool income | 3 | 75,605 | - | 75,605 | 50,217 | 12,000 | 62,217 |
| | | | | | | | |
| Total income | | <u>80,374</u> | <u>-</u> | <u>80,374</u> | <u>56,193</u> | <u>42,633</u> | <u>98,826</u> |
| | | | | | | | |
| Expenditure | | | | | | | |
| Charitable activities | 4 | 60,484 | - | 60,484 | 73,733 | 45,501 | 119,234 |
| Governance costs | 5 | 4,562 | - | 4,562 | 3,608 | - | 3,608 |
| | | | | | | | |
| Total expenditure | | <u>65,046</u> | <u>-</u> | <u>65,046</u> | <u>77,341</u> | <u>45,501</u> | <u>122,842</u> |
| | | | | | | | |
| Net surplus/(deficit) for the year | | 15,328 | - | 15,328 | -21,148 | -2,868 | -24,016 |
| | | | | | | | |
| Total funds brought forward | | <u>23,133</u> | <u>-</u> | <u>23,133</u> | <u>44,281</u> | <u>2868</u> | <u>47,149</u> |
| | | | | | | | |
| Total Funds Carried forward | | <u>38,461</u> | <u>-</u> | <u>38,461</u> | <u>23,133</u> | <u>-</u> | <u>23,133</u> |

Wotton-under-Edge Swimming Pool Limited

| <u>Balance Sheet as at 31st October</u> | | <u>2021</u> | <u>2020</u> |
|--|---|----------------------|----------------------|
| Current Assets | | £ | £ |
| Cash at Bank and in hand | | 39,347 | 24,113 |
| Debtors | 6 | - | - |
| Creditors falling due within 1 Year | 7 | -886 | -980 |
| | | <hr/> | <hr/> |
| Net Assets | | <u>38,461</u> | <u>23,133</u> |
| Unrestricted Funds | 8 | | |
| Designated funds | | 4,769 | - |
| General funds | | 33,692 | 23,133 |
| | | <hr/> | <hr/> |
| | | 38,461 | 23,133 |
| Restricted Funds | 8 | - | - |
| | | <hr/> | <hr/> |
| Fund balances | | <u>38,461</u> | <u>23,133</u> |

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 %
 - ii) Fixtures and Fittings 20%
 - iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Wotton-under-Edge Swimming Pool Limited

Note 2

| Donations and Grants | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
|-----------------------------|--------------|-------------|--------------|--------------|---------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Ibstock Enover Trust | - | - | - | - | 15,000 | 15,000 |
| Sport England | - | - | - | - | 15,633 | 15,633 |
| Ladies circle | 400 | - | 400 | - | - | - |
| Betty Lacey memorial | 1,501 | - | 1,501 | 4,040 | - | 4,040 |
| Dave Sycamore memorial | 1,798 | - | - | - | - | - |
| Kingswood Council | - | - | - | 1,500 | - | 1,500 |
| Phyllis Martin memorial | 517 | - | 517 | - | - | - |
| Heather Cole marathon | 323 | - | 323 | - | - | - |
| Other | 230 | - | 230 | 436 | - | 436 |
| | <u>4,769</u> | - | <u>4,769</u> | <u>5,976</u> | <u>30,633</u> | <u>36,609</u> |

Wotton-under-Edge Swimming Pool Limited

| Note 3 | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
|--|---------------|-------------|---------------|---------------|---------------|---------------|
| Pool Income | £ | £ | £ | £ | £ | £ |
| Grants and Contracts - Wotton Town Council | 22,000 | - | 22,000 | 22,000 | 12,000 | 34,000 |
| Swimming Pool - Public swimming | 10,915 | - | 10,915 | - | - | - |
| Swimming Pool - Private hire | 29,374 | - | 29,374 | 18,211 | - | 18,211 |
| Swimming Pool Hire and lessons for Schools | 3,515 | - | 3,515 | - | - | - |
| Swimming Lessons and lifeguard training | 1,800 | - | 1,800 | - | - | - |
| Business Support Grant – Covid-19 | 8,000 | - | 8,000 | 10,000 | - | 10,000 |
| Refreshments and other sales | - | - | - | - | - | - |
| Interest | 1 | - | 1 | 6 | - | 6 |
| | <u>75,605</u> | <u>-</u> | <u>75,605</u> | <u>50,217</u> | <u>12,000</u> | <u>62,217</u> |

Wotton-under-Edge Swimming Pool Limited

| Note 4 | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
|--|---------------|-------------|---------------|---------------|---------------|----------------|
| Expenditure- Charitable activities | £ | £ | £ | £ | £ | £ |
| Lifeguards | 21,822 | - | 21,822 | 9,465 | - | 9,465 |
| Site Managers | 13,080 | - | 13,080 | 11,498 | - | 11,498 |
| Instructors and Training | 3,886 | - | 3,886 | 813 | - | 813 |
| Cleaning costs | 364 | - | 364 | 465 | - | 465 |
| Rates | - | - | - | - | - | - |
| Water | 1,625 | - | 1,625 | 2,606 | - | 2,606 |
| Electricity | 7,745 | - | 7,745 | 4,342 | - | 4,342 |
| Pool Chemicals | 2,397 | - | 2,397 | 1,390 | - | 1,390 |
| Marketing (toys, signs, T shirts, adverts) | 204 | - | 204 | 318 | - | 318 |
| Miscellaneous costs including bank charges+payroll | 1,477 | - | 1,477 | 281 | - | 281 |
| Telecoms | 390 | - | 390 | 338 | - | 338 |
| Maintenance | 7,494 | - | 7,494 | 42,217 | 45,501 | 87,718 |
| Catering and costs of other sales | - | - | - | - | - | - |
| | <u>60,484</u> | <u>-</u> | <u>60,484</u> | <u>73,733</u> | <u>45,501</u> | <u>119,234</u> |

Wotton-under-Edge Swimming Pool Limited

Note 5

| Governance costs | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
|----------------------------|--------------|-------------|--------------|--------------|-------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Insurance and DRB Fees | 4,212 | - | 4,212 | 3,258 | - | 3,258 |
| Independent Examiner's fee | 350 | - | 350 | 350 | - | 350 |
| | <u>4,562</u> | <u>-</u> | <u>4,562</u> | <u>3,608</u> | <u>-</u> | <u>3,608</u> |

| Note 6 Debtors | 2021 | 2020 |
|-----------------------|-------------|-------------|
| | £ | £ |
| | - | - |
| | <u>-</u> | <u>-</u> |

| Note 7 Creditors : Amounts falling due within one year | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | - | 30 |
| Accruals | 886 | 950 |
| | <u>886</u> | <u>980</u> |

Wotton-under-Edge Swimming Pool Limited

| Note 8 Movement in funds | Incoming Resources | Outgoing Resources | At 31 Oct 2021 | Incoming Resources | Outgoing Resources | At 31 Oct 2020 |
|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Restricted funds: | | | | | | |
| Maintenance, repairs and upgrades | - | - | - | 42,633 | -45,501 | - |
| Total Restricted funds | - | - | - | 42,633 | - 45,501 | - |
| Unrestricted funds: | | | | | | |
| Designated fabric fund | 4,769 | - | 4,769 | 5,976 | -34,921 | - |
| General fund | 75,605 | - 65,046 | 33,692 | 50,217 | -42,420 | 23,133 |
| Total unrestricted funds | 80,374 | - 65,046 | 38,461 | 56,193 | - 77,341 | 23,133 |
| Total funds | 80,374 | - 65,046 | 38,461 | 98,826 | - 122,842 | 23,133 |

Purpose of restricted funds

There were no restricted funds brought forward from 31 October 2020 and none received in the year to 31 October 2021. (In 2020 a specific donations for restricted purposes were received and spent as follows: from Wotton Town Council of £12,000 to support the programme of upgrade work to the changing rooms; £15,666 from Sport England in respect of pool tank refurbishment; a donation for Ibstock Enover Trust of £15000 for the refurbishment of the changing rooms).

Purpose of Designated Funds

The trustees have designated donations received in the year of £4,769 for future use on the site fabric and to address backlog maintenance. These funds were held in the designated fund on 31 October 2021 (£nil in 2020).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards and swimming instructors were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £4,948, Training £852, Miscellaneous £163, Cleaning £31.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25 year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council. During 2020, the Council agreed to release both the 2020 and 2021 funding of £6,000 to support the refurbishment work on the changing rooms – a total of £12,00 was received by the pool in 2020. Therefore, the funding under the Service Level Agreement dropped in 2021 to £22,000. It is expected that it will rise again to £28,000 in 2022 and thereafter.

Note 15 Commitments

On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2020).

Wotton under Edge Swimming Pool Limited

Long term record

| | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| <u>Income and Expenditure</u> | | | | | | | | | | | |
| Opening reserves | 23 | 47 | 31 | 32 | 32 | 23 | 18 | 11 | 22 | 27 | - |
| Income | | | | | | | | | | | |
| Donations | 5 | 37 | 38 | 20 | 41 | 6 | 3 | 1 | 3 | 10 | 25 |
| All activities* | 54 | 28 | 32 | 34 | 29 | 25 | 22 | 23 | 24 | 22 | 17 |
| Council Grant | 22 | 34 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 22 |
| Expenditure | | | | | | | | | | | |
| Running costs | -58 | -35 | -50 | -52 | -47 | -45 | -43 | -41 | -43 | -40 | -27 |
| Maintenance | -8 | -88 | -32 | -31 | -51 | -5 | -5 | -4 | -23 | -25 | -10 |
| Surplus/(Deficit) | 15 | -24 | 16 | -1 | 0 | 9 | 5 | 7 | -11 | -5 | 27 |

| | | | | | | | | | | | |
|----------------------|----|----|----|----|----|----|----|----|----|----|----|
| Reserves at year end | 38 | 23 | 47 | 31 | 32 | 32 | 23 | 18 | 11 | 22 | 27 |
|----------------------|----|----|----|----|----|----|----|----|----|----|----|

Activity

| | | | | | | | | | | | |
|------------------------------|-------|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Public swims - children | 2,000 | - | 3,400 | 4,000 | 3,400 | 3,900 | 2,900 | 3,700 | 4,200 | 3,900 | 3,600 |
| Public swims - adults | 2,600 | - | 3,400 | 3,700 | 3,200 | 3,300 | 2,500 | 3,000 | 3,600 | 2,400 | 2,100 |
| Public swims - total | 4,600 | - | 6,800 | 7,700 | 6,600 | 7,200 | 5,400 | 6,700 | 7,800 | 6,300 | 5,700 |
| Days open | 155 | 60 | 148 | 155 | 149 | 156 | 142 | 142 | 156 | 142 | 149 |
| Lifeguards employed | 22 | 12 | 21 | 13 | 24 | 29 | 24 | 19 | 24 | 18 | 17 |
| Lifeguards trained | 12 | - | 9 | 4 | 10 | 12 | 11 | 12 | 8 | 12 | 0 |
| Private hire sessions | 892 | 597 | 97 | 104 | 85 | 57 | 43 | 43 | 58 | 66 | 60 |
| swimming lesson participants | - | - | 95 | 87 | 89 | 92 | 89 | 77 | NR | NR | NR |

Wotton-under-Edge Swimming Pool Limited

Environment

| | | | | | | | | | | | |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|------|
| Water use in cubic meters | 480 | 466 | 534 | 608 | 492 | 778 | 411 | 411 | 476 | NR | NR |
| Electricity use in Kw 000' Hours | 49.1 | 29.6 | 42.2 | 52.7 | 51.1 | 55.0 | 51.8 | 46.0 | 57.0 | 56.2 | 42.0 |

Volunteer hours

| | | | | | | | | | | | |
|--------------------------------------|------|------|------|------|------|------|-----|-----|-----|-----|-----|
| Volunteer gatekeeper/lifeguard hours | 386 | 182 | 377 | 365 | 223 | 437 | 364 | 360 | 460 | 210 | 450 |
| Volunteer other hours | 1068 | 1014 | 1081 | 1164 | 1151 | 1239 | 475 | NR | NR | NR | NR |

* Includes £8,000 in 2021 (£10,000 in 2020) government grant for business support relating to the Covid-19 pandemic

NR Not Recorded