

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED
Trustees Annual Report and Financial Statements
For the year to 31st October 2016

Company Registration Number 7520152

Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The company was formed on 7th February 2011. The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012 and 5 January 2015)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012 and 6 January 2014)

Tony Parry (Founding Director, appointed 16 January 2012 and 6 January 2014)

Gill Sinkinson (Appointed 16 January 2012 and 5 January 2015)

Stewart Watt (Appointed 16 January 2012 and re-appointed 14 January 2013 and 4 January 2016)

Marilyn Phillips (Appointed 14 January 2013 and re-appointed 4 January 2016)

The trustees were appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Tony Parry and John Buist have indicated that they will be resigning at the Annual General Meeting in January 2017.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – there were no co-opted trustees during the year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or sell goods or services to the charity or receive remuneration, or receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Wotton-under-Edge Swimming Pool Limited

Independent Examiner

Mr Richard Leysdon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28 000 being required to run the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton tax payers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed a 3 year initial Service Level Agreement for the provision of a grant linked to the availability of the pool to the public. This was subsequently renewed for a further three years from March 2014 with a specific request by the Council that the trustees seek ways of reducing the level of grant in subsequent years.

The pool re-opened to great acclaim on 30 April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18 July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees plan to further develop a programme for the induction and training of any new trustees who will be appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool was operational, salaried pool managers were appointed by the trustees.

The trustees met regularly with the other volunteers and the pool managers (when in post) to ensure that the charity met its objects, operated the pool safely and was compliant with all relevant legislation.

Risk Management The trustees have assessed the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees have considered the other operational and financial risks to the charity and where appropriate taken out insurance cover. As part of this process a set of operational procedures has been produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

I am very pleased to report that we have enjoyed a successful season, and again I am grateful for the support I have seen coming to the pool from dozens of kindly and generous people giving their time, money, effort and skills to help with the running and the development of the facility. We have also enjoyed the benefit of a core of dedicated and professional employees providing the operational support needed to run the pool day-to-day.

This season has been one of steady operation with attention moving towards the site development plans (see below). The organisation has become mature and the stability has helped to operate the pool safely and successfully. Once again we were delighted to retain the entire management team and the successful mix of sessions (public, lanes, parent and child, families, ladies therapeutic, adult general swim). We continued to offer private bookings and the school use and swimming lessons. These offers are economical, well attended and greatly appreciated by families in the area. The use of the pool during public sessions was 33% higher than last year and this was probably associated with the far better summer weather than last year.

Continuing with last year's successful experience we got the pool ready in advance of the swimming season and used it to train the cadre of lifeguards. And this is a significant contribution to the social, educational and personal development we provide to Wotton youth. As before this meant we had a useful quota of freshly trained-and-tested supervisors to get the season going, along with the group of lifeguards who we trained last year and remained in the town — many go away to college/university each year.

As regards the facilities we have now developed a plan for the refurbishment and extension of the changing rooms and a plan has been submitted to Stroud District Council for planning consent.

As with previous years we have arranged a public meeting to inform and consult the public of Wotton who pay through their council tax for us to run the facility this was attended by 17 people. And we have continued to operate in accord with the keynotes we defined for the facility last year, namely: safe, high quality, indefinitely ongoing, low maintenance, community enterprise and fun for all.

So once again it has been a pleasure to be involved and the improved operational performance and consolidation has resulted in a reduction in stress and demand for all the people involved with the pool. I am very grateful for that and look forward to the pool continuing its success next season.

Alan George

Highlights of the season

Availability and Use

- The pool was open every day for a 156 day season, as advertised, from 16th April to 18th September except for one lanes session when the chemical balance did not allow swimming. (Compared to 142 days in the 2015 season from 25th April to 13th September)
- About 7200 (5400 in 2015) swims were taken during public sessions this summer – an overall rise of 33% on 2015 with the average swims per day rising from 38 in 2015 to 46 in 2016
- The rise was slightly higher in children (37%) than adults (29%) but the average income per swim was steady at £1.78 (2015: £1.78)
- The public swimming sessions included separate sessions for families, lane swimming, adults, parents and babies, ladies therapeutic
- Swimming sessions for schools were maintained at the higher levels of recent years, albeit with a small reduction in income to £4,575 (from £4,930 in 2015) - Bluecoat School, British School, Kingswood School and Hawkesbury School all continued to use the pool
- There were 57 private party bookings with income steady at £2,908 (£2,855 in 2015)
- Entry prices were maintained at the levels charged in 2011: £2:50 adult, £1:50 for children, £50 for an hour's hire
- Water temperature was maintained at a consistent 27C – 29C
- The cleanliness of the changing rooms was maintained by a weekly cleaning contract

Lifeguard training and Swimming Lessons

- The pool is registered as an approved training centre with the Royal Life Saving Society and ran refresher training for lifeguards as well as a course for new lifeguards – with 12 successful graduates (11 in 2015)
- There were swimming lessons for children run in the summer involving 91 children
- Income from training and lessons rose to £4,230 (£3,760 in 2015)

Facility Improvements

- Repair of pumps
- Repair of heating elements
- Survey costs and wood purchases for the changing rooms refurbishment scheme

Community Involvement and Volunteers

- The pool benefited from the dedication of volunteer lifeguards and gate keepers who provided 437 hours (364 hours in 2015). In monetary value, this would have cost the pool an estimated £3,365 (£2,730 in 2015) if these volunteer hours were not available.
- Working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, repaint of the fence and plant flower tubs with donated plants
- Specific volunteer work was carried out by volunteers on the development of the refurbishment plans for the changing rooms
- Volunteers also gave their professional skills for payroll, electrical work, web design, plumbing, carpentry, accounting and in many other areas too. Overall, apart from the gatekeeping hours, volunteers put in 1,239 hours (432 skilled ,684 administrative and 124 labouring).If these hours were costed at a conservative average of £20 an hour, this would equate to a contribution to the pool of nearly £25,000

Governance

- The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further general meetings with the public at the start (March) and end of the season (November)
- An active Membership has been maintained with the energy and commitment across the community

Staffing

- Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool
- 29 paid lifeguards (24 in 2015) were employed for varying hours during the summer – all of them local young people. Their efforts were much appreciated and it provided many of them with valuable experience and confidence as well as their wages
- 10 paid swimming instructors were employed this year (8 in 2015) many of whom were young and local to the area

Fund Raising

- Wotton Triathlon was again organised by the local triathlon volunteers on behalf of the Pool with the proceeds of £3,925 exceeding all previous years - the charity uses Virgin Giving for the administration of the donations and gift aid recovery where appropriate
- The local Heaven of the South mountain bike event held in May every year and organised by local Kingswood based volunteers identified the Pool as one of its good causes this year and made donations totalling £1,500
- Cake makers rose to the occasion by providing cakes for town hall teas and the regular provision of cakes at the poolside and the annual swimming gala – this raises the profile of the Pool and provided hard earned the income of £672
- The charity benefited from the continued regular commitment from the Wotton Town Council of £28,000 under the Service Level Agreement which has been renewed for a further 5 years through until 2022
- Regular support contributions from Tresham & Alderley was maintained at £100

Future development plans

As previously reported, we have worked through a number of options. The main way forward has now crystallised into a number of separate 'bite-sized' improvements. These include:

- replacement of decayed lower parts of the building
- replacement of external cladding with new cedar cladding
- replacement of asbestos cement roof, with a composite roof and solar water heating system.
- small extension of roof area at south end (overlooking the Severn vale) to provide a small sheltered veranda area (for after-party cake-eating and for non-swimming people to sit and await swimmers)
- landscaping of the area beyond the veranda
- replacement of drains at rear of building
- internal refurbishment and creation of a reception kiosk

We will work with these improvements and make progress on the basis of availability, timing, affordability and availability of appropriate volunteer effort.

An individual has volunteered to coordinate grant seeking. And the agreement with the Town Council to renew the service level agreement for 5 years is seen as a very positive reassurance for granting bodies to see the credibility of the organisation and its ability to deliver community value.

Financial Review

- It has been another good financial season for the charity - its financial position has been strengthened by a surplus for the year of £8,522 (£5,246 in 2015) driven primarily by the higher level of donations
- This has allowed the reserves to increase to £31,610 (£23,088 in 2015)
- The growth in reserves in recent years will allowed the charity to undertake an expanded programme of site re-development in 2017 and so it is anticipated that the reserves will reduce as this improvement is carried out

- Overall income was up by £6,810 thanks to an increase in donations which grew by £3,357 and higher levels of receipts on the door which were £3,198 higher
- There was an overall increase in costs of £3,609 linked to the increase in staff hours (£1,619) from the longer opening season (up 10%) and higher utility costs (£1,431)
- As identified in the original business plan, the Pool relies on the goodwill and support of the public through Wotton Town Council grant of £28,000 per year. Despite the difficult times for public spending, the Pool is delighted that Wotton Town Council has extended its support for the Pool by a further 5 years with a new service level agreement running through to March 2022. This vital partnership allows the charity to continue its re-development plans into the foreseeable future: thereby improving the Town Council site which the charity has responsibility for maintaining and operating as a town facility
- In this context, the Pool continues to actively manage its cost base and will be seeking to increase its donation income for the capital redevelopment of the site and specifically the changing rooms scheme

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. It seeks to hold funds on deposit at the bank particularly over the dormant winter months. Current levels of funds are not anticipated to be maintained in the long term due to forthcoming spending on the upgrade programme.

Reserves Policy

As our experience develops we continue to review the reasonable level of reserves to be able to:

- Carry out repairs and maintenance during the closed season and further the other developments identified in this report
- Withstand adverse financial conditions either in terms of falling receipts from swimmers because of a bad summer or donations running at a lower level

Current levels of reserves include designated reserves held for the site re-development scheme which we would anticipate will be used in the coming years on the schemes outlined elsewhere in the report

The trustees continue to actively monitor these issues.

John Buist

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation

The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

Signed by Order of the Trustees

The Council Offices

Civic Centre

2 Gloucester Street

Wotton-under-edge

Gloucestershire GL12 7DN

Alan George (Chair of Trustees)

Date: 1st December 2016

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31 October 2016, which are set out on pages 15 to 22.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wotton-under-Edge Swimming Pool Limited

Richard Leyshon, FCA

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Date.....

Director's Statement

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The notes on page 17 to 22 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B(2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1st December 2016 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

| | | <u>2016</u> | <u>2016</u> | <u>2016</u> | <u>2015</u> | <u>2015</u> | <u>2015</u> |
|---|------|------------------|----------------|-------------|------------------|----------------|-------------|
| | | Unrestrict ed | Restrict ed | Total | Unrestrict ed | Restrict ed | Total |
| | Note | Funds | Funds | Funds | Funds | Funds | Funds |
| | | £ | £ | £ | £ | £ | £ |
| Income | | | | | | | |
| Donations and Grants | 2 | 6,197 | 0 | 6,197 | 2,840 | 0 | 2,840 |
| Pool income | 3 | 47,353 | 6,000 | 53,353 | 43,900 | 6,000 | 49,900 |
| | | | | | | | |
| Total income | | 53,550 | 6,000 | 59,550 | 46,740 | 6,000 | 52,740 |
| | | | | | | | |
| Expenditure | | | | | | | |
| Charitable activities | 4 | 42,803 | 5,564 | 48,367 | 39,635 | 5,256 | 44,891 |
| Governance costs | 5 | 2,661 | 0 | 2,661 | 2,603 | 0 | 2,603 |
| | | | | | | | |
| Total expenditure | | 45,464 | 5,564 | 51,028 | 42,238 | 5,256 | 47,494 |
| | | | | | | | |
| Net surplus/(deficit) for the year | | 8,086 | 436 | 8,522 | 4,502 | 744 | 5,246 |
| | | | | | | | |
| Total funds brought forward | | 20,063 | 3,025 | 23088 | 15,561 | 2,281 | 17842 |

| | | | | | | |
|----------------------------|--------|-------|--------|--------|-------|--------|
| Total Funds Carried | | | | | | |
| forward | 28,149 | 3,461 | 31,610 | 20,063 | 3,025 | 23,088 |

Balance Sheet as at 31 October

| | | <u>2016</u> | <u>2015</u> |
|-------------------------------------|---|---------------|---------------|
| | | £ | £ |
| Current Assets | | | |
| Cash at Bank | | 33,852 | 25,470 |
| Debtors | | 0 | 0 |
| Creditors falling due within 1 Year | 6 | - 2,242 | - 2,382 |
| | | <hr/> | <hr/> |
| Net Assets | | 31,610 | 23,088 |
| | | <hr/> | <hr/> |
| Unrestricted Funds | 7 | | |
| Designated funds | | 11,466 | 5,269 |
| General funds | | 16,683 | 14,794 |
| | | <hr/> | <hr/> |

Wotton-under-Edge Swimming Pool Limited

| | | | |
|-------------------------|---|---------------|---------------|
| | | 28,149 | 20,063 |
| Restricted Funds | 7 | 3,461 | 3,025 |
| Fund balances | | <u>31,610</u> | <u>23,088</u> |

The statement of financial activities includes all gains and losses in the period. All incoming resources

and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 %
 - ii) Fixtures and Fittings 20%
 - iii) Equipment 20%
 Assets purchased during the year are not depreciated in that year.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2

Donations and Grants

| | 2016 | 2016 | 2016 | 2015 | 2015 | 2015 |
|-----------|-------|------|-------|------|------|------|
| | £ | £ | £ | £ | £ | £ |
| Donations | | | | | | |
| Triathlon | 3,925 | 0 | 3,925 | 853 | 0 | 853 |

Wotton-under-Edge Swimming Pool Limited

| | | | | | | |
|----------------------------|--------------|----------|--------------|--------------|----------|--------------|
| Heaven of the South | 1,500 | 0 | 1,500 | 0 | 0 | 0 |
| Other | 100 | 0 | 100 | 1,100 | 0 | 1,100 |
| Town Hall teas, cakes Gala | 672 | 0 | 672 | 887 | 0 | 887 |
| | <u>6,197</u> | <u>0</u> | <u>6,197</u> | <u>2,840</u> | <u>0</u> | <u>2,840</u> |

Note 3

Pool Income

| | £ | £ | £ | £ | £ | £ |
|--|---------------|--------------|---------------|---------------|--------------|---------------|
| Grants and Contracts - Wotton Town Council | 22,000 | 6,000 | 28,000 | 22,000 | 6,000 | 28,000 |
| Swimming Pool -Public swimming | 12,875 | 0 | 12,875 | 9,677 | 0 | 9,677 |
| Swimming Pool -Private hire | 2,908 | 0 | 2,908 | 2,855 | 0 | 2,855 |
| Swimming Pool Hire - Schools | 4,575 | 0 | 4,575 | 4,930 | 0 | 4,930 |
| Swimming Lessons and lifeguard training | 4,230 | 0 | 4,230 | 3,760 | 0 | 3,760 |
| Refreshments and other sales | 736 | 0 | 736 | 678 | 0 | 678 |
| Interest | 29 | 0 | 29 | 0 | 0 | 0 |
| | <u>47,353</u> | <u>6,000</u> | <u>53,353</u> | <u>43,900</u> | <u>6,000</u> | <u>49,900</u> |

| | 2016 | 2016 | 2016 | 2015 | 2015 | 2015 |
|--|----------|----------|----------|----------|----------|----------|
| Note 4 Expenditure- Charitable activities | £ | £ | £ | £ | £ | £ |
| Lifeguards | 11,061 | 0 | 11,061 | 10,508 | 0 | 10,508 |
| Site Managers | 11,478 | 0 | 11,478 | 10,413 | 0 | 10,413 |
| Instructors and Training | 5,818 | 0 | 5,818 | 5,816 | 0 | 5,816 |
| Cleaning costs | 1,300 | 0 | 1,300 | 1,096 | 0 | 1,096 |
| Rates | 0 | 0 | 0 | 0 | 0 | 0 |
| Water | 2,610 | 0 | 2,610 | 1,374 | 0 | 1,374 |
| Electricity | 5,387 | 0 | 5,387 | 5,192 | 0 | 5,192 |
| Pool Chemicals | 2,739 | 0 | 2,739 | 2,852 | 0 | 2,852 |
| Marketing (Toys, signs, T shirts, adverts) | 685 | 0 | 685 | 797 | 0 | 797 |
| Miscellaneous costs including bank charges + payroll | 691 | 0 | 691 | 613 | 0 | 613 |
| Telephone | 533 | 0 | 533 | 627 | 0 | 627 |
| Maintenance | 0 | 5,564 | 5,564 | 0 | 5,256 | 5,256 |
| Catering and costs of other sales | 501 | 0 | 501 | 347 | 0 | 347 |

| | | | | | | |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 42,803 | 5,564 | 48,367 | 39,635 | 5,256 | 44,891 |
| Note 5 | | | | | | |
| Governance costs | 2016 | 2016 | 2016 | 2015 | 2015 | 2015 |
| | £ | £ | £ | £ | £ | £ |
| Insurance and DRB Fees | 2,311 | 0 | 2,311 | 2,253 | 0 | 2,253 |
| Independent Examiner's fee | 350 | 0 | 350 | 350 | 0 | 350 |
| | 2,661 | 0 | 2,661 | 2,603 | 0 | 2,603 |

Note 6 Debtors

| | | |
|---------------|-------------|-------------|
| | 2016 | 2015 |
| | £ | £ |
| Trade Debtors | 0 | 0 |
| Prepayments | 0 | 0 |
| | <u>0</u> | <u>0</u> |

| Note 7 Creditors : Amounts falling due within one year | 2016 | 2015 |
|---|--------------|--------------|
| | £ | £ |
| Trade creditors | 0 | 0 |
| Accruals | 2,242 | 2,382 |
| | <u>2,242</u> | <u>2,382</u> |

| Note 8 Movement in funds | Incoming | Outgoing | At 31 | Incoming | Outgoing | At 31 |
|---------------------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | Resources | Resources | Oct | Resources | Resources | Oct |
| | | | 2016 | | | 2015 |
| | £ | £ | £ | £ | £ | £ |
| Restricted funds: | | | | | | |

Wotton-under-Edge Swimming Pool Limited

| | | | | | | |
|-----------------------------------|--------|----------|--------|--------|---------|--------|
| Maintenance, repairs and upgrades | 6,000 | -5,564 | 3,461 | 6,000 | -5,256 | 3,025 |
| Total Restricted funds | 6,000 | -5,564 | 3,461 | 6,000 | -5,256 | 3,025 |
| Unrestricted funds: | | | | | | |
| Designated fabric fund | 6,197 | 0 | 11,466 | 2,840 | 0 | 5,269 |
| General fund | 47,353 | -45,464 | 16,683 | 43,900 | -42,238 | 14,794 |
| Total unrestricted funds | 53,550 | -45,464 | 28,149 | 46,740 | -42,238 | 20,063 |
| Total funds | 59,550 | - 51,028 | 36,610 | 52,740 | -47,494 | 23,088 |

Purpose of restricted funds

There was a specific donation from Wotton Town Council of £6,000 to support the programme of upgrade work of which £5,564 was spent in the year (£5,256 in 2015)

Purpose of Designated Funds

The trustees have designated donations received for use on the fabric of the changing rooms and the site generally to address backlog maintenance.

Note 9 Staff Costs and numbers

Wotton-under-Edge Swimming Pool Limited

The charity employed 2 pool managers during the period April to September. A third manager was provided by a service company and was not an employee. Lifeguards were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period

Note 12 Trustees expenses

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £205, Training £1,417, Retail and Catering £492, and Governance £67.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25 year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed an initial 3 year Service Level Agreement which has been renewed for a further five years until 31 March 2022.

The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the Service Level Agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.